

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2025-2026

Capital Projects Funds - Budget Amendment #1
Executive Summary

Capital Projects Funds Budget Amendment #1 is for the fiscal period ending **September 30, 2025**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	\$ 248,287	
Local Sources	20,171	
Other Financing Sources:		
Premium on Bonds		
Net Change in Estimated Revenue	\$ 268,458	
Appropriations Changes (by Function and Object):		
Function 7400 - Facilities Acquisition and Construction:		
310 Prof/Tech Services	\$ 10,000	
350 Repair & Maintenance	87,500	
369 Technology Rentals	434,758	
394/794 Charter School Safety Grant		
630 Building & Fixed Equipment	33,440	
640 Furniture, Fixtures, & Equipment	1,615,163	
650 Motor Vehicles	806,179	
660 Land		
670 Improvements Other Than Buildings	3,499,496	
680 Remodeling & Renovation	44,386,710	
690 Computer Software		380,620
793 Charter School Capital Improvement		
Net Change in Appropriations	\$ 50,492,626	

Fund Balance Changes:	Increase (Decrease)
Beginning Fund Balance - July 1, 2025	\$ 129,416,619
Increase (decrease) in Estimated Revenues	268,458
(Increase) decrease in Project Appropriations	(50,492,626)
Reserved for Future School Projects - September 30, 2025	\$ 79,192,451

The School Board of Hernando County, Florida
Capital Projects Funds
Budget Amendment #1
Summary by Object
Fiscal Year 2025-2026

	Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
ESTIMATED REVENUE					
STATE SOURCES:					
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	253,000	253,000			253,000
3390 MISCELLANEOUS STATE REVENUE	408,804	408,804	248,287		657,091
TOTAL STATE SOURCES	661,804	661,804	248,287	-	910,091
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	30,095,728	30,095,728			30,095,728
3419 SCHOOL DISTRICT LOCAL SALES TAX	18,000,000	18,000,000			18,000,000
3421 TAX REDEMPTIONS	-	-			-
3430 INTEREST	3,301,000	3,301,000	20,171		3,321,171
3496 IMPACT FEES	-	-	-	-	-
3497 REFUND OF PRIOR YEAR EXPENSE	-	-			-
3490 MISCELLANEOUS LOCAL REVENUE	9,000,000	9,000,000	-	-	9,000,000
TOTAL LOCAL SOURCES:	60,396,728	60,396,728	20,171	-	60,416,899
OTHER FINANCING SOURCES:					
3650 INTERFUND TRANSFERS	-	-			-
3790 PREMIUM ON BONDS	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)	61,058,532	61,058,532	268,458	-	61,326,990
AUDIT ADJUSTMENT	-	-			-
BEGINNING FUND BALANCE	108,150,935	108,150,935	-	-	108,150,935
TOTAL ESTIMATED REVENUE	169,209,467	169,209,467	268,458	-	169,477,925
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			268,458		
APPROPRIATIONS					
EXPENDITURES:					
7400 FACILITIES, ACQUISITION, AND CONSTRUCTION					
310 PROFESSIONAL/TECHNICAL SERVICES			10,000		10,000
350 REPAIR & MAINTENANCE			87,500		87,500
369 TECHNOLOGY RENTALS	-	-	434,758		434,758
630 BUILDINGS & FIXED EQUIPMENT	-	-	33,440		33,440
640 FURNITURE, FIXTURES, & EQUIPMENT	837,855	837,855	1,615,163		2,453,018
650 MOTOR VEHICLES	1,000,000	1,000,000	806,179		1,806,179
670 IMPROVEMENTS OTHER THAN BUILDINGS	689,604	689,604	3,499,496		4,189,100
680 REMODELING & RENOVATION	31,678,500	31,678,500	44,386,710		76,065,210
690 COMPUTER SOFTWARE	380,620	380,620		380,620	-
793 CHARTER SCHOL LOCAL CAPITAL IMPROVEMENT	12,765	12,765	-	-	12,765
TOTAL EXPENDITURES	34,599,344	34,599,344	50,873,246	380,620	85,091,970
OTHER FINANCING USES					
9700 TRANSFERS					
000 TRANSFER TO CHARTER SCHOOLS					
910 TRANSFERS TO GENERAL FUND	4,061,989	4,061,989			4,061,989
920 TRANSFERS TO DEBT SERVICE FUNDS	1,131,515	1,131,515			1,131,515
950 INTERFUND TRANSFERS	-	-			-
TOTAL OTHER FINANCING USES	5,193,504	5,193,504	-	-	5,193,504
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)	39,792,848	39,792,848	50,873,246	380,620	90,285,474
TOTAL ENDING FUND BALANCE	129,416,619	129,416,619	-	50,224,168	79,192,451
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	169,209,467	169,209,467	50,873,246	50,604,788	169,477,925
NET INCREASE (DECREASE) IN APPROPRIATIONS			268,458		

The School Board of Hernando County, Florida
Capital Projects Funds
Budget Amendment #1
Summary by Project
Fiscal Year 2025-2026

			Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
Appropriations by Project:							
Other Schools:							
C10	WES 1314 Building Renovations		-	-			-
44XX	GCA, GCMS, BEST (Charter Schools - PECO)		-	-	12,765		12,765
Other Schools Total			-	-	12,765	-	12,765
Other Projects:							
00100	Tax Refunds		-	-			-
C1800	Eastside Elementary School Expansion		18,400,000	18,400,000	6,478,092		24,878,092
13200	New Vo-Tech School		-	-	33,440		33,440
Other Projects Total			18,400,000	18,400,000	6,511,532	-	24,911,532
Transfers:							
00100	Equipment Transfer (Debt Services)		-	-	1,131,515		1,131,515
00100	Transfer to General Fund		-	-	4,061,989		4,061,989
Transfers Total			-	-	4,061,989	-	5,193,504
Facilities/Maintenance Projects:							
M1990	District Wide Kitchen Expand - Eastside				3,770		3,770
M2000	District Wide Building Maintenance		50,000	50,000	632,781		682,781
M2010	District Wide HVAC		9,621,000	9,621,000	10,870,116		20,491,116
M2030	District Wide Paving		130,000	130,000		100,000	30,000
M2050	District Wide Fire - Safety		65,000	65,000	4,285,326		4,350,326
M2052	District Wide Safety - CW Safety SB 7026 (2020-2021)		-	-			
M2053	District Wide Safety - CW Safety SB 7026 (2020-2023)		-	-			
213	District Wide Theaters/Stage Upgrades						
215	District Wide Add/Remove Fuel Tanks						
M2056	District Wide Safety - CW Safety SB 7026 (2022-2025)		-	-			-
218	District Wide Sidewalks						
223	District Wide Site/Ground Improvement						
224	District Wide Drainage						
225	District Wide Fencing						
M2057	District Wide Safety - CW Safety SB 7026 (2023-2026)		345,162	345,162		96,875	248,287
M2090	District Wide Reroofing		200,000	200,000	996,852		1,196,852
M2240	District Wide Drainage		-	-			
M2100	District Wide Floor Coverings		166,000	166,000			166,000
M2120	Countywide Technology Wiring				87,500		87,500
M2130	District Wide Theaters/Stage Upgrades		-	-			
M2170	District Wide Generators		250,000	250,000	121,070		371,070
M2190	District Wide Lighting		-	-			
M2051	District Wide Safety - CW Safety SB 7026		-	-			
M2230	Countywide Site/Ground Improvements		125,000	125,000	1,920,840		2,045,840
M2310	District Wide Irrigation		60,000	60,000		60,000	-
M2340	District Wide Building Improvements		750,000	750,000	21,034,371		21,784,371
M3110	District Wide Plumbing		2,049,442	2,049,442	1,836,437		3,885,879
M3130	District Wide Building Improvements - HHS		-	-	300,000		300,000
Facilities/Maintenance Projects Total			13,811,604	13,811,604	42,085,293	256,875	55,643,793
Equipment Purchases:							
M0970	Portables		-	-	13,425		13,425
M2070	Countywide Equipment Purchases		540,355	540,355	114,300		654,655
M2070-73010	Countywide Equipment Purchases - Copiers		-	-			-
Equipment Purchases Total			540,355	540,355	127,725	-	668,080
Transportation:							
52500/M5250	Transportation Vehicles		1,000,000	1,000,000	748,380		1,748,380
Safety & Security Total			1,000,000	1,000,000	748,380	-	1,748,380
Technology:							
45500/M45500	New Enterprise System - Skyward		390,620	390,620		-	390,620
45700	Public School Technology		-	-	1,716,801		1,716,801
Technology Total			390,620	390,620	1,716,801	-	2,107,421
TOTAL APPROPRIATIONS			34,142,579	34,142,579	55,264,485	256,875	90,285,474
Ending Fund Balance			129,416,619	129,416,619	-	50,224,168	79,192,451
Total Appropriations and Ending Fund Balance			163,559,198	163,559,198	178,139	-	169,477,925
NET INCREASE (DECREASE) IN APPROPRIATIONS					178,139		