

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2025-2026 BUDGET
GENERAL FUND

Fund Balances - June 30, 2025

Beginning Fund Balance - July 1, 2025 \$ 34,648,788

Fiscal Year 2025-2026 Estimated Revenues

Federal	\$ 1,412,973
State	134,427,825
Local	99,986,868
Other Financing Sources	4,062,169
Total Estimated Revenues	<u>\$ 239,889,835</u>

Fiscal Year 2025-2026 Appropriations

Expenditures	\$ 256,374,363
Other Financing Uses	1,256,457
Total Appropriations	<u>\$ 257,630,820</u>

Excess / (Deficiency) of Revenues over Appropriations (17,740,985)

Ending Fund Balance - June 30, 2026 **\$ 16,907,803**

Analysis of Ending Funds Balance - June 30, 2026		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,322,657	0.56%
Assigned:		
Health Insurance Rebates/Profit Sharing/Wellness	2,414,660	1.02%
Unassigned	13,170,485	<u>5.58%</u>
	<u>\$ 16,907,803</u>	7.17%

↓ 6.61%

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2025-2026

General Fund - Budget Amendment #1
Executive Summary

General Fund Budget Amendment #1 is for the fiscal period ending **September 30, 2025**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources		
Federal Through State and Local Sources	49,679	
State Sources	-	\$ 253,174
Local Sources	463,705	
Other Financing Sources	180	
Net Change in Estimated Revenue	\$ 260,390	
Appropriations Changes (by Function):		
5000 Instruction	9,914,624	
6100 Pupil Personnel Services		286,223
6200 Instructional Media Services	301,141	
6300 Instruction and Curriculum Development Services		180,339
6400 Instructional Staff Training Services		84,264
6500 Instruction Related Technology	596,976	
7100 Board	1,351	
7200 General Administration	561,119	
7300 School Administration	360,727	
7400 Facilities Acquisition and Construction	907,501	
7500 Fiscal Services	3,920	
7600 Food Service	68,647	
7700 Central Services	72,315	
7800 Pupil Transportation Services		253,131
7900 Operation of Plant	4,483,773	
8100 Maintenance of Plant	450,934	
8200 Administrative Technology Services	760,897	
9100 Community Services	-	
9700 Transfers:		
0920 Transfers to Debt Service Fund	-	
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations	\$ 17,679,966	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - July 1, 2025	\$ 34,327,379
Increase (decrease) in Estimated Revenues	260,390
(Increase) decrease in Appropriations	(17,679,966)
Fund Balance - September 30, 2025	\$ 16,907,803

The School Board of Hernando County, Florida
General Fund
Budget Amendment #1
Summary by Function and Object
Fiscal Year 2025-2026

	Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	319,975	319,975			319,975
TOTAL FEDERAL DIRECT SOURCES	319,975	319,975	-	-	319,975
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	878,781	878,781			878,781
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	164,538	164,538	49,679	-	214,217
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	1,043,319	1,043,319	49,679	-	1,092,998
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	108,119,010	108,119,010			108,119,010
3315 WORKFORCE DEVELOPMENT	779,303	779,303			779,303
3316 WORKFORCE CAPITALIZATION INCENTIVE	1,949,618	1,949,618		35,618	1,914,000
3343 STATE LICENSE TAX	85,000	85,000			85,000
3355 CLASS SIZE REDUCTION OPERATING FUNDS	22,524,709	22,524,709			22,524,709
3371 VOLUNTARY PREKINDERGARDEN PROGRAM (VPK)	30,579	30,579			30,579
3372 PRESCHOOL PROJECTS	1,169,450	1,169,450		217,556	951,894
3399 OTHER MISCELLANEOUS STATE REVENUE	23,330	23,330	-	-	23,330
TOTAL STATE SOURCES	134,680,999	134,680,999	-	253,174	134,427,825
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	75,540,277	75,540,277	20,063,819		95,604,096
3414 DISTRICT VOTED ADDITIONAL OPERATING TAX	20,063,819	20,063,819		20,063,819	-
3421 TAX REDEMPTION	5,000	5,000			5,000
3425/26 RENT	139,500	139,500		5,000	134,500
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	2,098,723	2,098,723			2,098,723
3440 GIFTS, GRANTS, AND BEQUESTS	151	151	10,339		10,490
3461 ADULT GENERAL EDUCATION COURSE FEES	3,780	3,780	4,740		8,520
3462 FINANCIAL AID FEES FEFP COURSE			4,869		4,869
3466 LIFELONG LEARNING FEES			95		95
3468 VOC/AE FINANCIAL AID FEES			196,838		196,838
3490 MISCELLANEOUS LOCAL REVENUE	1,671,913	1,671,913	251,824	-	1,923,737
TOTAL LOCAL SOURCES:	99,523,163	99,523,163	20,532,524	20,068,819	99,986,868
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES	-	-	180		180
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	4,061,989	4,061,989			4,061,989
TOTAL OTHER FINANCING SOURCES:	4,061,989	4,061,989	180	-	4,062,169
TOTAL REVENUES AND OTHER FINANCING SOURCES	239,629,445	239,629,445	20,582,383	20,321,993	239,889,835
BEGINNING FUND BALANCE	34,648,788	34,648,788	-	-	34,648,788
TOTAL ESTIMATED REVENUE	274,278,233	274,278,233	20,582,383	20,321,993	274,538,623
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			260,390		
APPROPRIATIONS BY FUNCTION AND OBJECT					
EXPENDITURES:					
5000 INSTRUCTION					
100 - SALARIES	93,071,460	93,071,460	941,555		94,013,015
200 - BENEFITS	33,717,431	33,717,431		979,850	32,737,580
300 - PURCHASED SERVICES	6,768,950	6,768,950	2,349,968		9,118,918
400 - ENERGY SERVICES			1,393		1,393
500 - MATERIALS AND SUPPLIES	8,830,266	8,830,266	6,589,518		15,419,785
600 - CAPITAL OUTLAY	1,512,006	1,512,006	520,394		2,032,400
700 - OTHER EXPENSES	31,979	31,979	491,645		523,624
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	7,335,312	7,335,312	3,054,638		10,389,950
200 - BENEFITS	2,667,182	2,667,182	448,677		3,115,858
300 - PURCHASED SERVICES	54,466	54,466	308,731		363,198
500 - MATERIALS AND SUPPLIES	4,992,780	4,992,780		4,103,740	889,040
600 - CAPITAL OUTLAY			2,613		2,613
700 - OTHER EXPENSES	11,118	11,118	2,857		13,975
6200 INSTRUCTIONAL MEDIA SERVICES					
100 - SALARIES	1,158,623	1,158,623	212,227		1,370,851
200 - BENEFITS	438,713	438,713	39,270		477,982
300 - PURCHASED SERVICES	256,209	256,209	50,886		307,094
500 - MATERIALS AND SUPPLIES	7,240	7,240		2,305	4,935
600 - CAPITAL OUTLAY	3,600	3,600		1,038	2,562
700 - OTHER EXPENSES	4,720	4,720	2,100		6,820

The School Board of Hernando County, Florida
General Fund
Budget Amendment #1
Summary by Function and Object
Fiscal Year 2025-2026

		Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	4,055,133	4,055,133		157,531	3,897,602
	200 - BENEFITS	1,428,106	1,428,106		74,252	1,353,855
	300 - PURCHASED SERVICES	148,176	148,176	34,866		183,042
	500 - MATERIALS AND SUPPLIES	51,680	51,680	15,153		66,833
	600 - CAPITAL OUTLAY			1,424		1,424
	700 - OTHER EXPENSES	2,800	2,800			2,800
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	894,294	894,294		70,254	824,040
	200 - BENEFITS	326,298	326,298		20,700	305,597
	300 - PURCHASED SERVICES	47,160	47,160	5,715		52,875
	500 - MATERIALS AND SUPPLIES	5,920	5,920	326		6,246
	600 - CAPITAL OUTLAY			650		650
	700 - OTHER EXPENSES	23,450	23,450			23,450
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	365,080	365,080	259,873		624,954
	200 - BENEFITS	180,566	180,566	96,126		276,693
	300 - PURCHASED SERVICES			240,976		240,976
	500 - MATERIALS AND SUPPLIES					
	600 - CAPITAL OUTLAY					
	700 - OTHER EXPENSES					
7100	BOARD					
	100 - SALARIES	229,705	229,705	443		230,148
	200 - BENEFITS	164,809	164,809	99		164,908
	300 - PURCHASED SERVICES	357,650	357,650		3,060	354,590
	500 - MATERIALS AND SUPPLIES	1,752	1,752	269		2,021
	700 - OTHER EXPENSES	35,900	35,900	3,600		39,500
7200	GENERAL ADMINISTRATION					
	100 - SALARIES	1,471,003	1,471,003	303,338		1,774,340
	200 - BENEFITS	444,942	444,942	145,160		590,102
	300 - PURCHASED SERVICES	175,768	175,768	81,312		257,080
	500 - MATERIALS AND SUPPLIES	24,080	24,080	6,674		30,754
	600 - CAPITAL OUTLAY					
	700 - OTHER EXPENSES	48,480	48,480	24,635		73,115
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	11,570,565	11,570,565	164,283		11,734,848
	200 - BENEFITS	4,121,434	4,121,434	33,671		4,155,105
	300 - PURCHASED SERVICES	13,351	13,351	122,360		135,710
	500 - MATERIALS AND SUPPLIES	3,680	3,680	23,358		27,038
	600 - CAPITAL OUTLAY			15,406		15,406
	700 - OTHER EXPENSES	75,193	75,193	1,650		76,843
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	100 - SALARIES	609,824	609,824	4,262		614,087
	200 - BENEFITS	212,840	212,840	890		213,730
	300 - PURCHASED SERVICES			35,245		35,245
	500 - MATERIALS AND SUPPLIES					
	600 - CAPITAL OUTLAY	800	800	867,103		867,903
	700 - OTHER EXPENSES	253,000	253,000			253,000
7500	FISCAL SERVICES					
	100 - SALARIES	707,353	707,353	4,337		711,690
	200 - BENEFITS	225,879	225,879	841		226,720
	300 - PURCHASED SERVICES	124,692	124,692	19,362		144,054
	500 - MATERIALS AND SUPPLIES	8,184	8,184	100		8,284
	600 - CAPITAL OUTLAY					
	700 - OTHER EXPENSES	84,516	84,516		20,720	63,796
7600	FOOD SERVICES					
	100 - SALARIES	-	-	55,997		55,997
	200 - BENEFITS	-	-	12,650		12,650
	700 - OTHER EXPENSES	-	-			-
7700	CENTRAL SERVICES					
	100 - SALARIES	2,078,180	2,078,180		21,266	2,056,914
	200 - BENEFITS	754,614	754,614		20,044	734,570
	300 - PURCHASED SERVICES	1,259,631	1,259,631	80,869		1,340,499
	500 - MATERIALS AND SUPPLIES	55,480	55,480	29,072		84,552
	600 - CAPITAL OUTLAY	160	160	3,481		3,641
	700 - OTHER EXPENSES	48,572	48,572	203		48,775

The School Board of Hernando County, Florida
General Fund
Budget Amendment #1
Summary by Function and Object
Fiscal Year 2025-2026

		Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	4,922,273	4,922,273		131,033	4,791,241
	200 - BENEFITS	2,273,918	2,273,918		174,251	2,099,668
	300 - PURCHASED SERVICES	414,400	414,400	161,530		575,930
	400 - ENERGY SERVICES	964,800	964,800	14,541		979,341
	500 - MATERIALS AND SUPPLIES	708,000	708,000		17,570	690,430
	600 - CAPITAL OUTLAY	269,000	269,000		106,349	162,651
	700 - OTHER EXPENSES	416	416			416
7900	OPERATION OF PLANT					
	100 - SALARIES	7,208,041	7,208,041	1,264,905		8,472,946
	200 - BENEFITS	2,796,800	2,796,800	623,316		3,420,115
	300 - PURCHASED SERVICES	4,779,712	4,779,712	2,558,748		7,338,460
	400 - ENERGY SERVICES	6,021,000	6,021,000		102,287	5,918,713
	500 - MATERIALS AND SUPPLIES	453,829	453,829		4,178	449,651
	600 - CAPITAL OUTLAY	184,676	184,676	201,997		386,673
	700 - OTHER EXPENSES	259,680	259,680		58,728	200,953
8100	MAINTENANCE OF PLANT					
	100 - SALARIES	3,408,425	3,408,425	22,258		3,430,684
	200 - BENEFITS	1,296,336	1,296,336	1,965		1,298,302
	300 - PURCHASED SERVICES	2,411,800	2,411,800		212,984	2,198,816
	400 - ENERGY SERVICES	169,600	169,600			169,600
	500 - MATERIALS AND SUPPLIES	1,163,555	1,163,555	133,240		1,296,795
	600 - CAPITAL OUTLAY	53,200	53,200	506,454		559,654
	700 - OTHER EXPENSES	4,680	4,680			4,680
8200	ADMINISTRATIVE TECHNOLOGY					
	100 - SALARIES	1,468,295	1,468,295	1,979,641		3,447,936
	200 - BENEFITS	534,536	534,536	136,418		670,954
	300 - PURCHASED SERVICES	410,672	410,672	736,390		1,147,062
	500 - MATERIALS AND SUPPLIES	10,400	10,400	15,000		25,400
	600 - CAPITAL OUTLAY	2,935,659	2,935,659		2,106,553	829,106
	700 - OTHER EXPENSES	840	840			840
9100	COMMUNITY SERVICES					
	100 - SALARIES	15,680	15,680		15,680	-
	200 - BENEFITS					
	300 - PURCHASED SERVICES			15,918		15,918
	400 - ENERGY SERVICES					
	500 - MATERIALS AND SUPPLIES	1,420	1,420	-	238	1,182
TOTAL EXPENDITURES		238,694,397	238,694,397	26,084,576	8,404,610	256,374,363
APPROPRIATIONS BY FUNCTION AND OBJECT						
OTHER FINANCING USES						
9700	TRANSFERS OUT					
	0920 - TRANSFERS TO DEBT SERVICE FUND	1,256,457	1,256,457			1,256,457
	0940 - TRANSFERS TO SPECIAL REVENUE FUNDS	-	-		-	-
TOTAL OTHER FINANCING USES		1,256,457	1,256,457	-	-	1,256,457
TOTAL EXPENDITURES AND OTHER FINANCING USES		239,950,854	239,950,854	26,084,576	8,404,610	257,630,820
TOTAL ENDING FUND BALANCE		34,327,379	34,327,379	-	17,419,576	16,907,803
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		274,278,233	274,278,233	26,084,576	25,824,186	274,538,623
NET INCREASE (DECREASE) IN APPROPRIATIONS				260,390		