

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2022-2023

Food Service Fund - Budget Amendment #2
Executive Summary

Food Service Fund Budget Amendment #2 is for the fiscal period ending **December 31, 2022**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources	214,475	
State Sources	-	
Local Sources	6,813	
Other Financing Sources:		
Transfers in from General Fund	-	-
Net Change in Estimated Revenue	221,288	
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries	\$ 627,191	
200 Benefits	1,716	
300 Purchased Services	58,778	
400 Energy Services		
500 Materials and Supplies	581,876	
600 Capital Outlay		\$ 26,000
700 Other Expenses	16,718	
Net Change in Appropriations	\$ 1,260,279	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - September 30, 2022	\$ 6,034,907
Prior Year Adjustment to Fund Balance	\$ -
Increase (decrease) in Estimated Revenues	221,288
(Increase) decrease in Appropriations	(1,260,279)
Fund Balance - December 31, 2022	\$ 4,995,916

The School Board of Hernando County, Florida
Food Service Fund
Budget Amendment #2
Summary by Object
Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES					
3260 NATIONAL SCHOOL LUNCH ACT	14,070,000	14,070,000			14,070,000
3265 USDA DONATED COMMODITIES	-	-			-
3269 OTHER FOOD SERVICE	-	488,368	214,475		702,842
TOTAL FEDERAL THROUGH STATE SOURCES	<u>14,070,000</u>	<u>14,558,368</u>	<u>214,475</u>	<u>-</u>	<u>14,772,842</u>
STATE SOURCES					
3337 SCHOOL BREAKFAST SUPPLEMENT	84,000	84,000			84,000
3338 SCHOOL LUNCH SUPPLEMENT	100,000	100,000			100,000
3399 OTHER MISCELLANEOUS STATE	-	-			-
TOTAL STATE SOURCES	<u>184,000</u>	<u>184,000</u>	<u>-</u>	<u>-</u>	<u>184,000</u>
LOCAL SOURCES:					
3430 INTEREST	-	-			-
3434 INTEREST EARNED W/TAX COLLECTOR	-	-			-
3451 STUDENT LUNCHES	-	-	3,797		3,797
3452 STUDENT BREAKFAST	-	-	1,242		1,242
3453 ADULT LUNCH / BREAKFAST	500	500			500
3454 STUDENT / ADULT ALA CARTE	250,000	250,000			250,000
3456 OTHER FOOD SALES	10,000	10,000			10,000
3457 FOOD REBATES	5,000	5,000			5,000
3495 OTHER MISCELLANEOUS LOCAL	-	13,505	1,774		15,279
TOTAL LOCAL SOURCES:	<u>265,500</u>	<u>279,005</u>	<u>6,813</u>	<u>-</u>	<u>285,818</u>
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>14,519,500</u>	<u>15,021,373</u>	<u>221,288</u>	<u>-</u>	<u>15,242,661</u>
BEGINNING FUND BALANCE	<u>9,061,631</u>	<u>9,061,631</u>	<u>-</u>	<u>-</u>	<u>9,061,631</u>
TOTAL ESTIMATED REVENUE	<u>23,581,131</u>	<u>24,083,004</u>	<u>221,288</u>	<u>-</u>	<u>24,304,292</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>221,288</u>		
APPROPRIATIONS					
EXPENDITURES:					
100 SALARIES	3,761,222	3,762,095	627,191		4,389,286
200 BENEFITS	1,623,962	1,623,962	1,716		1,625,677
300 PURCHASED SERVICES	521,650	596,292	58,778		655,070
400 ENERGY SERVICES	314,500	314,500			314,500
500 MATERIALS AND SUPPLIES	10,150,500	10,628,533	581,876		11,210,409
600 CAPITAL OUTLAY	317,500	912,916		26,000	886,916
700 OTHER EXPENSES	200,000	209,800	16,718		226,518
TOTAL EXPENDITURES	<u>16,889,333</u>	<u>18,048,097</u>	<u>1,286,279</u>	<u>26,000</u>	<u>19,308,375</u>
ENDING FUND BALANCE	<u>6,691,798</u>	<u>6,034,907</u>	<u>-</u>	<u>1,038,991</u>	<u>4,995,916</u>
TOTAL APPROPRIATIONS	<u>23,581,131</u>	<u>24,083,004</u>	<u>1,286,279</u>	<u>1,064,991</u>	<u>24,304,292</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>221,288</u>		