

The School Board of Hernando County, Florida  
 Finance Department  
 Resolution to Amend District School Budget  
 Fiscal Year 2025-2026

Capital Projects Funds - Budget Amendment #3  
Executive Summary

Capital Projects Funds Budget Amendment #3 is for the fiscal period ending **March 31, 2026**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
<b>Estimated Revenue Changes:</b>		
State Sources		
Local Sources	1,229,434	
Other Financing Sources:		
Premium on Bonds		
<b>Net Change in Estimated Revenue</b>	<b>\$ 1,229,434</b>	
<b>Appropriations Changes (by Function and Object):</b>		
<b>Function 7400 - Facilities Acquisition and Construction:</b>		
310 Prof/Tech Services		
350 Repair & Maintenance		
369 Technology Rentals		
394/794 Charter School Safety Grant		
630 Building & Fixed Equipment		
640 Furniture, Fixtures, & Equipment	497,516	
650 Motor Vehicles		
660 Land		
670 Improvements Other Than Buildings	459,526	
680 Remodeling & Renovation		1,095,773
690 Computer Software		
793 Charter School Capital Improvement	89,237	
<b>Other Financing Uses:</b>		
<b>000 Transfer to Charter School</b>		
910 Transfers to General Fund	1,272,000	
920 Transfers to Debt Service Funds	1,256,457	
950 Interfund Transfers		
<b>Net Change in Appropriations</b>	<b>\$ 2,478,962</b>	

<b>Fund Balance Changes:</b>	<b>Increase (Decrease)</b>
Beginning Fund Balance - December 31, 2025	\$ 79,203,571
Increase (decrease) in Estimated Revenues	1,229,434
(Increase) decrease in Project Appropriations	(2,478,962)
<b>Fund Balance March 31, 2026</b>	<b>\$ 77,954,043</b>

The School Board of Hernando County, Florida  
 Capital Projects Funds  
 Budget Amendment #3  
 Summary by Object  
 Fiscal Year 2025-2026

	Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
<b>ESTIMATED REVENUE</b>					
STATE SOURCES:					
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	253,000	253,000	-	-	253,000
3390 MISCELLANEOUS STATE REVENUE	408,804	1,624,259	-	-	1,624,259
<b>TOTAL STATE SOURCES</b>	<u>661,804</u>	<u>1,877,259</u>	<u>-</u>	<u>-</u>	<u>1,877,259</u>
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	30,095,728	30,095,728	-	-	30,095,728
3419 SCHOOL DISTRICT LOCAL SALES TAX	18,000,000	18,000,000	824,250	-	18,824,250
3421 TAX REDEMPTIONS	-	4,340	-	-	4,340
3430 INTEREST	3,301,000	3,329,528	46,683	-	3,376,211
3490 MISCELLANEOUS LOCAL REVENUE	9,000,000	9,000,000	358,501	-	9,358,501
<b>TOTAL LOCAL SOURCES:</b>	<u>60,396,728</u>	<u>60,429,596</u>	<u>1,229,434</u>	<u>-</u>	<u>61,659,030</u>
OTHER FINANCING SOURCES:					
3650 INTERFUND TRANSFERS	-	-	-	-	-
3790 PREMIUM ON BONDS	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)</b>	<u>61,058,532</u>	<u>62,306,855</u>	<u>1,229,434</u>	<u>-</u>	<u>63,536,289</u>
BEGINNING FUND BALANCE	108,150,935	108,150,935	-	-	108,150,935
<b>TOTAL ESTIMATED REVENUE</b>	<u>169,209,467</u>	<u>170,457,790</u>	<u>1,229,434</u>	<u>-</u>	<u>171,687,224</u>
<b>NET INCREASE (DECREASE) IN ESTIMATED REVENUE</b>			<u>1,229,434</u>		
<b>APPROPRIATIONS</b>					
EXPENDITURES:					
7400 FACILITIES, ACQUISITION, AND CONSTRUCTION					
310 PROFESSIONAL/TECHNICAL SERVICES	-	10,000	-	-	10,000
350 REPAIR & MAINTENANCE	-	-	-	-	-
369 TECHNOLOGY RENTALS	-	434,758	-	-	434,758
630 BUILDINGS & FIXED EQUIPMENT	-	33,440	-	-	33,440
640 FURNITURE, FIXTURES, & EQUIPMENT	837,855	3,187,295	497,516	-	3,684,811
650 MOTOR VEHICLES	1,000,000	1,747,079	-	-	1,747,079
670 IMPROVEMENTS OTHER THAN BUILDINGS	689,604	7,543,070	459,526	-	8,002,596
680 REMODELING & RENOVATION	31,678,500	73,092,307	-	1,095,773	71,996,534
793 CHARTER SCHOL LOCAL CAPITAL IMPROVEMENT	12,765	12,765	89,237	-	102,002
<b>TOTAL EXPENDITURES</b>	<u>34,599,344</u>	<u>86,060,715</u>	<u>1,046,279</u>	<u>1,095,773</u>	<u>86,011,220</u>
OTHER FINANCING USES					
9700 TRANSFERS					
000 TRANSFER TO CHARTER SCHOOLS					
910 TRANSFERS TO GENERAL FUND	4,061,989	4,061,989	1,272,000	-	5,333,989
920 TRANSFERS TO DEBT SERVICE FUNDS	1,131,515	1,131,515	1,256,457	-	2,387,972
<b>TOTAL OTHER FINANCING USES</b>	<u>5,193,504</u>	<u>5,193,504</u>	<u>2,528,457</u>	<u>-</u>	<u>7,721,961</u>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)</b>	<u>39,792,848</u>	<u>91,254,219</u>	<u>3,574,735</u>	<u>1,095,773</u>	<u>93,733,181</u>
<b>TOTAL ENDING FUND BALANCE</b>	<u>129,416,619</u>	<u>79,203,571</u>	<u>-</u>	<u>1,249,528</u>	<u>77,954,043</u>
<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>	<u>169,209,467</u>	<u>170,457,790</u>	<u>3,574,735</u>	<u>2,345,301</u>	<u>171,687,224</u>
<b>NET INCREASE (DECREASE) IN APPROPRIATIONS</b>			<u>1,229,434</u>		

The School Board of Hernando County, Florida  
 Capital Projects Funds  
 Budget Amendment #3  
 Summary by Project  
 Fiscal Year 2025-2026

		Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
<b>Appropriations by Project:</b>						
<b>Other Schools:</b>						
44XX	GCA, GCMS, BEST (Charter Schools - PECO)	19,265	-	102,002	-	102,002
<b>Other Schools Total</b>		19,265	-	102,002	-	102,002
<b>Other Projects:</b>						
00100	Tax Refunds	-	20,842	-	12,680	8,162
C1800	Eastside Elementary School Expansion	18,400,000	24,894,192	284,533	-	25,178,725
13200	New Vo-Tech School	-	33,440	-	-	33,440
<b>Other Projects Total</b>		18,400,000	24,948,474	284,533	12,680	25,220,327
<b>Transfers:</b>						
00100	Equipment Transfer (Debt Services)	1,156,515	1,131,515	1,256,457	-	2,387,972
00100	Transfer to General Fund	4,061,989	4,061,989	-	-	5,333,989
<b>Transfers Total</b>		5,218,504	5,193,504	1,256,457	-	7,721,961
<b>Facilities/Maintenance Projects:</b>						
M1990	District Wide Kitchen Expand - Eastside	-	3,770	-	-	3,770
M2000	District Wide Building Maintenance	50,000	1,335,506	315,043	-	1,650,549
M2010	District Wide HVAC	9,621,000	16,183,426	164,468	-	16,347,894
M2030	District Wide Paving	130,000	30,000	-	-	30,000
M2050	District Wide Fire - Safety	65,000	4,330,326	-	37,181	4,293,145
M225	District Wide Fencing	25,000	15,000	1,442	-	16,442
M2057	District Wide Safety - CW Safety SB 7026 (2023-2026)	359,604	248,287	-	-	248,287
M2090	District Wide Reroofing	200,000	3,603,722	-	872,745	2,730,977
M2100	District Wide Floor Coverings	166,000	193,275	46,144	-	239,419
M2120	Countywide Technology Wiring	87,500	87,500	-	-	87,500
M2170	District Wide Generators	250,000	1,338,238	1,052	-	1,339,290
M2210	Countywide Signage	-	-	1,416	-	1,416
M2230	Countywide Site/Ground Improvements	125,000	3,225,560	409,213	-	3,634,773
M2310	District Wide Irrigation	60,000	-	33,158	-	33,158
M2340	District Wide Building Improvements	750,000	21,784,371	-	453,556	21,330,815
M2370	Countywide Custodial Equipment	-	-	53,028	-	53,028
M3110	District Wide Plumbing	2,035,000	3,870,879	-	283,862	3,587,017
M3130	District Wide Building Improvements - HHS	300,000	300,000	35,000	-	335,000
<b>Facilities/Maintenance Projects Total</b>		14,224,104	56,549,861	1,059,964	1,647,345	55,962,479
<b>Equipment Purchases:</b>						
M0970	Portables	-	13,425	-	-	13,425
M2070	Countywide Equipment Purchases	540,355	758,755	164,031	-	922,786
<b>Equipment Purchases Total</b>		540,355	772,180	164,031	-	936,211
<b>Transportation:</b>						
52500/M5250	Transportation Vehicles	1,000,000	1,689,280	-	-	1,689,280
<b>Safety &amp; Security Total</b>		1,000,000	1,689,280	-	-	1,689,280
<b>Technology:</b>						
45500/M45500	New Enterprise System - Skyward	390,620	390,620	-	-	390,620
45700	Public School Technology	-	1,710,301	-	-	1,710,301
<b>Technology Total</b>		390,620	2,100,921	-	-	2,100,921
<b>TOTAL APPROPRIATIONS</b>		39,792,848	91,254,219	2,866,987	1,660,025	93,733,181
<b>Ending Fund Balance</b>		129,416,619	79,203,571	-	1,249,528	77,954,043
<b>Total Appropriations and Ending Fund Balance</b>		169,209,467	170,457,790	2,866,987	2,909,553	171,687,224
<b>NET INCREASE (DECREASE) IN APPROPRIATIONS</b>				(42,566)		