

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2022-2023 BUDGET
GENERAL FUND

Fund Balances - June 30, 2023

Beginning Fund Balance - July 1, 2022 \$ 42,802,188

Fiscal Year 2022-2023 Estimated Revenues

Federal	\$	900,650
State		133,473,606
Local		77,274,288
Other Financing Sources		2,379,726
Total Estimated Revenues	\$	<u>214,028,271</u>

Fiscal Year 2022-2023 Appropriations

Expenditures	\$	224,786,607
Other Financing Uses		1,261,457
Total Appropriations	\$	<u>226,048,064</u>

Excess / (Deficiency) of Revenues over Appropriations (12,019,793)

Ending Fund Balance - June 30, 2023 **\$ 30,782,395**

Analysis of Ending Funds Balance - June 30, 2023		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,220,315	0.58%
Restricted:		
Assigned:		
Health Insurance Rebates/Profit Sharing/Wellness	3,025,574	1.43%
2021-2022 Reserve for New School	1,000,000	0.47%
2020-2021 Maint/Facilities/Safety/Other Dept Reserve	2,676,785	1.26%
FEFP/ FTE Adjustment (200 students)	4,900,000	2.32%
Unassigned	<u>17,959,721</u>	<u>8.49%</u>
	\$ 30,782,395	14.54%

↓ 13.97%

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2022-2023

General Fund - Budget Amendment #1
Executive Summary

General Fund Budget Amendment #1 is for the fiscal period ending **September 30, 2022**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources	\$ -	
Federal Through State and Local Sources	\$ 1,650	
State Sources		
Local Sources	\$ 265,760	
Other Financing Sources	\$ 75,071	
Net Change in Estimated Revenue	\$ 342,481	
Appropriations Changes (by Function):		
5000 Instruction	\$ 4,684,366	
6100 Pupil Personnel Services	\$ 446,432	
6200 Instructional Media Services	\$ 722,806	
6300 Instruction and Curriculum Development Services	\$ 590,993	
6400 Instructional Staff Training Services	\$ 144,926	
6500 Instruction Related Technology	\$ 230,914	
7100 Board	\$ 64,976	
7200 General Administration		\$ 151,966
7300 School Administration	\$ 376,166	
7400 Facilities Acquisition and Construction	\$ 563,582	
7500 Fiscal Services	\$ 33,510	
7600 Food Service	\$ 52,610	
7700 Central Services	\$ 251,981	
7800 Pupil Transportation Services	\$ 955,187	
7900 Operation of Plant	\$ 2,451,483	
8100 Maintenance of Plant	\$ 60,941	
8200 Administrative Technology Services	\$ 1,521,650	
9100 Community Services	\$ 4,131	
9700 Transfers:		
0920 Transfers to Debt Service Fund	\$ -	
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations	\$ 13,004,688	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - July 1, 2022	\$ 43,444,602
Increase (decrease) in Estimated Revenues	342,481
(Increase) decrease in Appropriations	(13,004,688)
Fund Balance - September 30, 2022	\$ 30,782,395

The School Board of Hernando County, Florida
General Fund
Budget Amendment #1
Summary by Function and Object
Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	199,000	199,000			199,000
3199 MISCELLANEOUS FEDERAL DIRECT	-	-	-	-	-
TOTAL FEDERAL DIRECT SOURCES	<u>199,000</u>	<u>199,000</u>	<u>-</u>	<u>-</u>	<u>199,000</u>
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	700,000	700,000			700,000
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	-	-	1,650	-	1,650
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	<u>700,000</u>	<u>700,000</u>	<u>1,650</u>	<u>-</u>	<u>701,650</u>
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	108,242,954	108,242,954		0	108,242,954
3315 WORKFORCE DEVELOPMENT	586,986	586,986			586,986
3317 WORKFORCE EDUCATION PERFORMANCE INCENTIVE	-	-			-
3323 CO & DS WITHHELD FOR ADMINISTRATIVE EXPENSE	-	-			-
3343 STATE LICENSE TAX	85,000	85,000			85,000
3355 CLASS SIZE REDUCTION OPERATING FUNDS	24,198,093	24,198,093			24,198,093
3361 SCHOOL RECOGNITION FUNDS	-	-			-
3372 EXCELLENT TEACHING PROGRAM	341,573	341,573			341,573
3399 OTHER MISCELLANEOUS STATE REVENUE	19,000	19,000	-	-	19,000
TOTAL STATE SOURCES	<u>133,473,607</u>	<u>133,473,607</u>	<u>-</u>	<u>0</u>	<u>133,473,606</u>
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	74,675,941	74,675,941			74,675,941
3421 TAX REDEMPTION	20,000	20,000			20,000
3425/26 RENT	99,500	99,500	7,385		106,885
3429 OTHER FEES	-	-			-
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	50,000	50,000	61,454		111,454
3440 GIFTS, GRANTS, AND BEQUESTS	-	-	1,645		1,645
3461 ADULT GENERAL EDUCATION COURSE FEES	-	-	15,173		15,173
3462 FINANCIAL AID FEES FEFP COURSE	-	-	3,380		3,380
3466 LIFELONG LEARNING FEES	-	-			-
3467 GED TESTING FEES	-	-	420		420
3468 VOC/AE FINANCIAL AID FEES	-	-	71,620		71,620
3490 MISCELLANEOUS LOCAL REVENUE	2,163,087	2,163,087	104,684	-	2,267,771
TOTAL LOCAL SOURCES:	<u>77,008,528</u>	<u>77,008,528</u>	<u>265,760</u>	<u>-</u>	<u>77,274,288</u>
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES	-	-	2,655		2,655
3630 TRANSFERS IN FOR CHARTER SCHOOL	159,805	159,805	72,416	-	232,221
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	2,144,850	2,144,850			2,144,850
TOTAL OTHER FINANCING SOURCES:	<u>2,304,655</u>	<u>2,304,655</u>	<u>75,071</u>	<u>-</u>	<u>2,379,726</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	213,685,790	213,685,790	342,481	0	214,028,271
BEGINNING FUND BALANCE	<u>42,802,188</u>	<u>42,802,188</u>	<u>-</u>	<u>-</u>	<u>42,802,188</u>
TOTAL ESTIMATED REVENUE	<u>256,487,978</u>	<u>256,487,978</u>	<u>342,481</u>	<u>0</u>	<u>256,830,459</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>342,481</u>		

APPROPRIATIONS BY FUNCTION AND OBJECT

EXPENDITURES:

5000 INSTRUCTION					
100 - SALARIES	90,839,856	90,839,856		2,761,604	88,078,252
200 - BENEFITS	24,205,419	24,205,419	615,309		24,820,728
300 - PURCHASED SERVICES	6,386,569	6,386,569	1,622,509		8,009,078
500 - MATERIALS AND SUPPLIES	10,516,646	10,516,646	4,653,700		15,170,346
600 - CAPITAL OUTLAY	64,074	64,074	348,270		412,344
700 - OTHER EXPENSES	346,882	346,882	206,181		553,063
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	6,386,974	6,386,974	226,817		6,613,791
200 - BENEFITS	2,145,670	2,145,670	49,239		2,194,909
300 - PURCHASED SERVICES	39,886	39,886	25,769		65,655
500 - MATERIALS AND SUPPLIES	3,973,438	3,973,438	134,953		4,108,391
600 - CAPITAL OUTLAY	-	-	8,162		8,162
700 - OTHER EXPENSES	8,489	8,489	1,493		9,982
6200 INSTRUCTIONAL MEDIA SERVICES					

The School Board of Hernando County, Florida
General Fund
Budget Amendment #1
Summary by Function and Object
Fiscal Year 2022-2023

		<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
	100 - SALARIES	793,438	793,438	339,736		1,133,173
	200 - BENEFITS	274,661	274,661	106,773		381,434
	300 - PURCHASED SERVICES	180,396	180,396	54,049		234,445
	500 - MATERIALS AND SUPPLIES	10,280	10,280	4,193		14,473
	600 - CAPITAL OUTLAY	4,368	4,368	216,895		221,263
	700 - OTHER EXPENSES	4,640	4,640	1,160		5,800
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	1,949,599	1,949,599	418,651		2,368,249
	200 - BENEFITS	633,688	633,688	103,835		737,523
	300 - PURCHASED SERVICES	169,200	169,200	69,202		238,402
	500 - MATERIALS AND SUPPLIES	53,240	53,240		8,181	45,059
	600 - CAPITAL OUTLAY	20,240	20,240	6,886		27,126
	700 - OTHER EXPENSES	2,400	2,400	600		3,000
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	485,101	485,101	27,429		512,530
	200 - BENEFITS	151,515	151,515	89,799		241,313
	300 - PURCHASED SERVICES	21,720	21,720	15,945		37,665
	500 - MATERIALS AND SUPPLIES	4,320	4,320	6,119		10,439
	700 - OTHER EXPENSES	2,400	2,400	5,635		8,035
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	347,960	347,960	173,146		521,106
	200 - BENEFITS	152,374	152,374	54,143		206,517
	300 - PURCHASED SERVICES	-	-	3,625		3,625
	500 - MATERIALS AND SUPPLIES	-	-			-
7100	BOARD					
	100 - SALARIES	249,083	249,083	407		249,490
	200 - BENEFITS	168,636	168,636	84		168,720
	300 - PURCHASED SERVICES	228,320	228,320	57,080		285,400
	500 - MATERIALS AND SUPPLIES	2,184	2,184	1,197		3,381
	700 - OTHER EXPENSES	24,832	24,832	6,208		31,040
7200	GENERAL ADMINISTRATION					
	100 - SALARIES	1,386,498	1,386,498	56,596		1,443,094
	200 - BENEFITS	377,332	377,332	73,724		451,056
	300 - PURCHASED SERVICES	81,410	81,410	140,956		222,366
	500 - MATERIALS AND SUPPLIES	495,136	495,136		445,486	49,650
	600 - CAPITAL OUTLAY	2,400	2,400	735		3,135
	700 - OTHER EXPENSES	52,040	52,040	21,510		73,550
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	10,212,279	10,212,279	191,253		10,403,532
	200 - BENEFITS	3,280,958	3,280,958	52,076		3,333,034
	300 - PURCHASED SERVICES	3,189	3,189	34,682		37,871
	500 - MATERIALS AND SUPPLIES	110,888	110,888	75,398		186,287
	600 - CAPITAL OUTLAY	1,200	1,200	15,469		16,669
	700 - OTHER EXPENSES	19,360	19,360	7,287		26,647
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	100 - SALARIES	450,102	450,102	80,769		530,870
	200 - BENEFITS	139,978	139,978	27,531		167,508
	300 - PURCHASED SERVICES	8,000	8,000	219,922		227,922
	500 - MATERIALS AND SUPPLIES	-	-	500		500
	600 - CAPITAL OUTLAY	3,600	3,600	1,939		5,539
	700 - OTHER EXPENSES	-	-	232,921		232,921
7500	FISCAL SERVICES					
	100 - SALARIES	597,240	597,240		24,933	572,307
	200 - BENEFITS	183,962	183,962		10,722	173,240
	300 - PURCHASED SERVICES	144,810	144,810	93,531		238,341
	500 - MATERIALS AND SUPPLIES	8,184	8,184	7,046		15,230
	600 - CAPITAL OUTLAY	40,911	40,911		40,671	240
	700 - OTHER EXPENSES	25,146	25,146	9,258		34,404
7600	FOOD SERVICES					
	100 - SALARIES	-	-	43,715		43,715
	200 - BENEFITS	-	-	8,895		8,895
	700 - OTHER EXPENSES	-	-			-
7700	CENTRAL SERVICES					
	100 - SALARIES	1,561,029	1,561,029	135,565		1,696,595
	200 - BENEFITS	493,625	493,625	50,897		544,522

The School Board of Hernando County, Florida
General Fund
Budget Amendment #1
Summary by Function and Object
Fiscal Year 2022-2023

		<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
	300 - PURCHASED SERVICES	958,615	958,615	88,369		1,046,984
	500 - MATERIALS AND SUPPLIES	217,582	217,582		53,419	164,163
	600 - CAPITAL OUTLAY	9,511	9,511	7,642		17,153
	700 - OTHER EXPENSES	68,571	68,571	22,927		91,497
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	4,240,486	4,240,486	143,031		4,383,517
	200 - BENEFITS	1,555,103	1,555,103	23,021		1,578,124
	300 - PURCHASED SERVICES	458,880	458,880	254,212		713,092
	400 - ENERGY SERVICES	1,332,800	1,332,800	336,712		1,669,512
	500 - MATERIALS AND SUPPLIES	641,360	641,360	172,656		814,016
	600 - CAPITAL OUTLAY	96,000	96,000	24,419		120,419
	700 - OTHER EXPENSES	208	208	1,136		1,344
7900	OPERATION OF PLANT					
	100 - SALARIES	7,051,918	7,051,918	138,125		7,190,043
	200 - BENEFITS	2,286,856	2,286,856	39,633		2,326,489
	300 - PURCHASED SERVICES	4,168,312	4,168,312	1,429,923		5,598,235
	400 - ENERGY SERVICES	5,275,480	5,275,480	134		5,275,614
	500 - MATERIALS AND SUPPLIES	605,859	605,859	134,862		740,721
	600 - CAPITAL OUTLAY	194,421	194,421	703,542		897,963
	700 - OTHER EXPENSES	173,320	173,320	5,265		178,585
8100	MAINTENANCE OF PLANT					
	100 - SALARIES	2,745,289	2,745,289	29,706		2,774,995
	200 - BENEFITS	971,905	971,905	6,862		978,767
	300 - PURCHASED SERVICES	1,023,614	1,023,614	200,203		1,223,817
	400 - ENERGY SERVICES	177,600	177,600	45,284		222,884
	500 - MATERIALS AND SUPPLIES	1,801,953	1,801,953		1,076,705	725,248
	600 - CAPITAL OUTLAY	818,080	818,080	855,471		1,673,551
	700 - OTHER EXPENSES	3,280	3,280	120		3,400
8200	ADMINISTRATIVE TECHNOLOGY					
	100 - SALARIES	1,323,103	1,323,103	195,779		1,518,882
	200 - BENEFITS	429,823	429,823	58,492		488,315
	300 - PURCHASED SERVICES	367,212	367,212	224,461		591,674
	500 - MATERIALS AND SUPPLIES	43,760	43,760	10,871		54,631
	600 - CAPITAL OUTLAY	2,196,765	2,196,765	1,031,837		3,228,601
	700 - OTHER EXPENSES	840	840	210		1,050
9100	COMMUNITY SERVICES					
	300 - PURCHASED SERVICES	14,220	14,220	3,555		17,775
	500 - MATERIALS AND SUPPLIES	1,420	1,420	576		1,996
	700 - OTHER EXPENSES	-	-	-		-
	CAPITAL OUTLAY					
7420	FACILITIES, ACQUISITION AND CONSTRUCTION	-	-	-	-	-
9300	OTHER CAPITAL OUTLAY	-	-	-	-	-
	TOTAL EXPENDITURES	<u>211,781,919</u>	<u>211,781,919</u>	<u>17,426,409</u>	<u>4,421,721</u>	<u>224,786,607</u>
APPROPRIATIONS BY FUNCTION AND OBJECT						
	OTHER FINANCING USES					
9700	TRANSFERS OUT					
	0920 - TRANSFERS TO DEBT SERVICE FUND	1,261,457	1,261,457			1,261,457
	0940 - TRANSFERS TO SPECIAL REVENUE FUNDS	-	-		-	-
	TOTAL OTHER FINANCING USES	<u>1,261,457</u>	<u>1,261,457</u>	<u>-</u>	<u>-</u>	<u>1,261,457</u>
	TOTAL EXPENDITURES AND OTHER FINANCING USES	213,043,376	213,043,376	17,426,409	4,421,721	226,048,064
	TOTAL ENDING FUND BALANCE	<u>43,444,602</u>	<u>43,444,602</u>	<u>-</u>	<u>12,662,207</u>	<u>30,782,395</u>
	TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>256,487,978</u>	<u>256,487,978</u>	<u>17,426,409</u>	<u>17,083,928</u>	<u>256,830,459</u>
	NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>342,481</u>		