

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2022-2023

Food Service Fund - Budget Amendment #4
Executive Summary

Food Service Fund Budget Amendment #4 is for the fiscal period ending **June 30, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources	1,914,839	
State Sources	4,223	
Local Sources	126,885	
Other Financing Sources:		
Transfers in from General Fund		-
Net Change in Estimated Revenue	2,045,948	
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries		\$ 373,257
200 Benefits	5,222	
300 Purchased Services		\$ 129,862
400 Energy Services	201,538	
500 Materials and Supplies		\$ 3,821,356
600 Capital Outlay		\$ 132,214
700 Other Expenses	44,928	
Net Change in Appropriations		\$ 4,205,001

Fund Balance Changes:	Increase (Decrease)
Fund Balance - March 31, 2023	\$ 5,387,698
Increase (decrease) in Estimated Revenues	2,045,948
(Increase) decrease in Appropriations	4,205,001
Fund Balance - June 30, 2023	\$ 11,638,647

The School Board of Hernando County, Florida
Food Service Fund
Budget Amendment #4
Summary by Object
Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES					
3260 NATIONAL SCHOOL LUNCH ACT	14,070,000	14,070,000	1,681,617		15,751,617
3265 USDA DONATED COMMODITIES	-	-	23,318		23,318
3269 OTHER FOOD SERVICE	-	1,210,464	209,904		1,420,368
TOTAL FEDERAL THROUGH STATE SOURCES	<u>14,070,000</u>	<u>15,280,464</u>	<u>1,914,839</u>	<u>-</u>	<u>17,195,303</u>
STATE SOURCES					
3337 SCHOOL BREAKFAST SUPPLEMENT	84,000	84,000	158		84,158
3338 SCHOOL LUNCH SUPPLEMENT	100,000	100,000	4,065		104,065
3399 OTHER MISCELLANEOUS STATE	-	-			-
TOTAL STATE SOURCES	<u>184,000</u>	<u>184,000</u>	<u>4,223</u>	<u>-</u>	<u>188,223</u>
LOCAL SOURCES:					
3430 INTEREST	-	-			-
3434 INTEREST EARNED W/TAX COLLECTOR	-	-			-
3451 STUDENT LUNCHES	-	21,468	16,643		38,111
3452 STUDENT BREAKFAST	-	14,912	10,338		25,251
3453 ADULT LUNCH / BREAKFAST	500	500		500	-
3454 STUDENT / ADULT ALA CARTE	250,000	278,309	155,457		433,766
3455 STUDENT SNACK	-	10,622	5,951		16,573
3456 OTHER FOOD SALES	10,000	10,000		9,876	125
3457 FOOD REBATES	5,000	5,000		1,026	3,974
3495 OTHER MISCELLANEOUS LOCAL	-	52,424		50,102	2,322
TOTAL LOCAL SOURCES:	<u>265,500</u>	<u>393,235</u>	<u>188,389</u>	<u>61,503</u>	<u>520,120</u>
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	-	29,134		-	29,134
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>29,134</u>	<u>-</u>	<u>-</u>	<u>29,134</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	14,519,500	15,886,833	2,107,451	61,503	17,932,781
AUDIT ADJUSTMENT PER ACFR	(41,181)	(41,181)			(41,181)
BEGINNING FUND BALANCE	<u>9,061,631</u>	<u>9,061,631</u>	<u>-</u>	<u>-</u>	<u>9,061,631</u>
TOTAL ESTIMATED REVENUE	23,539,950	24,907,283	2,107,451	61,503	26,953,231
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			2,045,948		
APPROPRIATIONS					
EXPENDITURES:					
100 SALARIES	3,761,222	4,518,570		373,257	4,145,314
200 BENEFITS	1,623,962	1,646,327	5,222		1,651,548
300 PURCHASED SERVICES	521,650	655,285		129,862	525,423
400 ENERGY SERVICES	314,500	320,561	201,538		522,099
500 MATERIALS AND SUPPLIES	10,150,500	11,210,409		3,821,356	7,389,053
600 CAPITAL OUTLAY	317,500	941,916		132,214	809,702
700 OTHER EXPENSES	200,000	226,518	44,928		271,445
TOTAL EXPENDITURES	16,889,333	19,519,585	251,688	4,456,689	15,314,584
ENDING FUND BALANCE	6,650,617	5,387,698	6,250,949	-	11,638,647
TOTAL APPROPRIATIONS	23,539,950	24,907,283	6,502,637	4,456,689	26,953,231
NET INCREASE (DECREASE) IN APPROPRIATIONS			2,045,948		