

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Food Service Fund - Budget Amendment #2
Executive Summary

Food Service Fund Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources	609,152	
State Sources	-	
Local Sources	33,588	
Other Financing Sources:	547	
Transfers in from General Fund	-	-
Net Change in Estimated Revenue	643,287	
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries	\$ 344,261	
200 Benefits	323	
300 Purchased Services	95,438	
400 Energy Services	38	
500 Materials and Supplies	514,975	
600 Capital Outlay		
700 Other Expenses		
Net Change in Appropriations	\$ 955,034	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - September 30, 2023	\$ 11,410,273
Prior Year Adjustment to Fund Balance	\$ (69,792)
Increase (decrease) in Estimated Revenues	643,287
(Increase) decrease in Appropriations	(955,034)
Fund Balance - December 31, 2023	
	\$ 11,028,733

The School Board of Hernando County, Florida
Food Service Fund
Budget Amendment #2
Summary by Object
Fiscal Year 2023-2024

	<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES					
3260 NATIONAL SCHOOL LUNCH ACT	17,565,000	17,565,000			17,565,000
3265 USDA DONATED COMMODITIES	-	-			-
3269 OTHER FOOD SERVICE	-	-	609,152		609,152
TOTAL FEDERAL THROUGH STATE SOURCES	<u>17,565,000</u>	<u>17,565,000</u>	<u>609,152</u>	<u>-</u>	<u>18,174,152</u>
STATE SOURCES					
3337 SCHOOL BREAKFAST SUPPLEMENT	85,000	85,000			85,000
3338 SCHOOL LUNCH SUPPLEMENT	105,000	105,000			105,000
3399 OTHER MISCELLANEOUS STATE	-	-			-
TOTAL STATE SOURCES	<u>190,000</u>	<u>190,000</u>	<u>-</u>	<u>-</u>	<u>190,000</u>
LOCAL SOURCES:					
3430 INTEREST	-	-			-
3434 INTEREST EARNED W/TAX COLLECTOR	-	-			-
3451 STUDENT LUNCHES	-	-	140		140
3452 STUDENT BREAKFAST	-	-			-
3453 ADULT LUNCH / BREAKFAST	-	-			-
3454 STUDENT / ADULT ALA CARTE	400,000	400,000			400,000
3455 STUDENT SNACK	-	-			-
3456 OTHER FOOD SALES	15,000	15,000			15,000
3457 FOOD REBATES	5,000	5,000			5,000
3495 OTHER MISCELANEOUS LOCAL	-	21,115	33,448		54,563
TOTAL LOCAL SOURCES:	<u>420,000</u>	<u>441,115</u>	<u>33,588</u>	<u>-</u>	<u>474,702</u>
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	-	-	-	-	-
3740 LOSS RECOVERIES	-	5,769	547		6,316
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>5,769</u>	<u>547</u>	<u>-</u>	<u>6,316</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>18,175,000</u>	<u>18,201,884</u>	<u>643,287</u>	<u>-</u>	<u>18,845,171</u>
PRIOR YEAR FUND BALANCE ADJUSTMENT	(69,792)	(69,792)			(69,792)
BEGINNING FUND BALANCE	11,638,647	11,638,647	-	-	11,638,647
TOTAL ESTIMATED REVENUE	<u>29,743,855</u>	<u>29,770,739</u>	<u>643,287</u>	<u>-</u>	<u>30,414,026</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>643,287</u>		
APPROPRIATIONS					
EXPENDITURES:					
100 SALARIES	4,189,823	4,217,024	344,261		4,561,285
200 BENEFITS	1,794,720	1,796,296	323		1,796,619
300 PURCHASED SERVICES	528,300	611,364	95,438		706,803
400 ENERGY SERVICES	314,500	315,363	38		315,401
500 MATERIALS AND SUPPLIES	10,443,500	10,877,967	514,975		11,392,942
600 CAPITAL OUTLAY	325,000	352,694			352,694
700 OTHER EXPENSES	255,000	259,550			259,550
TOTAL EXPENDITURES	<u>17,850,843</u>	<u>18,430,258</u>	<u>955,034</u>	<u>-</u>	<u>19,385,293</u>
ENDING FUND BALANCE	11,893,012	11,340,481	-	311,748	11,028,733
TOTAL APPROPRIATIONS	<u>29,743,855</u>	<u>29,770,739</u>	<u>955,034</u>	<u>311,748</u>	<u>30,414,026</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>643,287</u>		