

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2025-2026 BUDGET
GENERAL FUND

Fund Balances - June 30, 2026

Beginning Fund Balance - July 1, 2025 \$ 34,648,788

Fiscal Year 2025-2026 Estimated Revenues

Federal	\$	1,360,718
State		137,156,379
Local		100,226,171
Other Financing Sources		4,121,835
Total Estimated Revenues	\$	242,865,102

Fiscal Year 2025-2026 Appropriations

Expenditures	\$	262,830,004
Other Financing Uses		-
Total Appropriations	\$	262,830,004

Excess / (Deficiency) of Revenues over Appropriations (19,964,902)

Ending Fund Balance - June 30, 2026 **\$ 14,683,886**

Analysis of Ending Funds Balance - June 30, 2026		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,322,657	0.55%
Assigned:		
Health Insurance Rebates/Profit Sharing/Wellness	1,458,816	0.61%
Unassigned	11,902,413	4.99%
	\$ 14,683,886	6.15%

↓ 5.60%

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2025-2026

General Fund - Budget Amendment #3
Executive Summary

General Fund Budget Amendment #3 is for the fiscal period ending **March 31, 2026**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources		
Federal Through State and Local Sources		\$ 52,255
State Sources	1,643,151	
Local Sources	184,684	
Other Financing Sources	59,666	
Net Change in Estimated Revenue	\$ 1,835,245	
Appropriations Changes (by Function):		
5000 Instruction	4,966,901	
6100 Pupil Personnel Services		104,883
6200 Instructional Media Services	65,731	
6300 Instruction and Curriculum Development Services	79,156	
6400 Instructional Staff Training Services	41,062	
6500 Instruction Related Technology	15,884	
7100 Board	9,720	
7200 General Administration	461,175	
7300 School Administration	355,956	
7400 Facilities Acquisition and Construction		797,497
7500 Fiscal Services		157,036
7600 Food Service	157,597	
7700 Central Services	8,763	
7800 Pupil Transportation Services	824,155	
7900 Operation of Plant		311,322
8100 Maintenance of Plant		293,376
8200 Administrative Technology Services	14,436	
9100 Community Services		
9700 Transfers:		
0920 Transfers to Debt Service Fund		
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations	\$ 5,336,423	
Fund Balance Changes:		
Fund Balance - December 31, 2025		\$ 18,185,064
Increase (decrease) in Estimated Revenues	1,835,245	
(Increase) decrease in Appropriations		(5,336,423)
Fund Balance - March 31, 2026		\$ 14,683,886

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #3
 Summary by Function and Object
 Fiscal Year 2025-2026

	Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	319,975	319,975	-	-	319,975
TOTAL FEDERAL DIRECT SOURCES	319,975	319,975	-	-	319,975
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	878,781	878,781	-	-	878,781
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	164,538	214,217	-	52,255	161,962
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	1,043,319	1,092,998	-	52,255	1,040,743
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	108,119,010	108,119,010	3,103,490	-	111,222,500
3315 WORKFORCE DEVELOPMENT	779,303	779,303	-	-	779,303
3316 WORKFORCE CAPITALIZATION INCENTIVE	1,949,618	2,999,403	-	1,461,338	1,538,065
3343 STATE LICENSE TAX	85,000	85,000	-	-	85,000
3355 CLASS SIZE REDUCTION OPERATING FUNDS	22,524,709	22,524,709	-	59,001	22,465,708
3371 VOLUNTARY PREKINDERGARDEN PROGRAM (VPK)	30,579	30,579	633,853	-	664,432
3372 PRESCHOOL PROJECTS	1,169,450	951,894	-	633,853	318,041
3399 OTHER MISCELLANEOUS STATE REVENUE	23,330	23,330	60,000	-	83,330
TOTAL STATE SOURCES	134,680,999	135,513,228	3,797,343	2,154,192	137,156,379
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	75,540,277	75,540,277	-	-	75,540,277
3414 DISTRICT VOTED ADDITIONAL OPERATING TAX	20,063,819	20,063,819	-	-	20,063,819
3421 TAX REDEMPTION	5,000	5,000	-	-	5,000
3425/26 RENT	139,500	90,493	29,716	-	120,209
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	2,098,723	2,098,723	-	-	2,098,723
3440 GIFTS, GRANTS, AND BEQUESTS	151	10,726	4,000	-	14,726
3461 ADULT GENERAL EDUCATION COURSE FEES	3,780	11,790	7,566	-	19,356
3462 FINANCIAL AID FEES FEFP COURSE	-	4,869	-	-	4,869
3466 LIFELONG LEARNING FEES	-	884	875	-	1,759
3467 GED TESTING FEES	-	723	1,209	-	1,931
3468 VOC/AE FINANCIAL AID FEES	-	214,634	-	-	214,634
3490 MISCELLANEOUS LOCAL REVENUE	1,671,913	1,999,550	141,318	-	2,140,867
TOTAL LOCAL SOURCES:	99,523,163	100,041,487	184,684	-	100,226,171
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES	-	180	-	-	180
3745	-	-	59,666	-	59,666
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	4,061,989	4,061,989	-	-	4,061,989
TOTAL OTHER FINANCING SOURCES:	4,061,989	4,062,169	59,666	-	4,121,835
TOTAL REVENUES AND OTHER FINANCING SOURCES	239,629,445	241,029,856	4,041,692	2,206,447	242,865,102
BEGINNING FUND BALANCE	34,648,788	34,648,788	-	-	34,648,788
TOTAL ESTIMATED REVENUE	274,278,233	275,678,645	4,041,692	2,206,447	277,513,890

NET INCREASE (DECREASE) IN ESTIMATED REVENUE

1,835,245

APPROPRIATIONS BY FUNCTION AND OBJECT

EXPENDITURES:

5000 INSTRUCTION					
100 - SALARIES	93,071,460	93,351,565	6,893,126	-	100,244,691
200 - BENEFITS	33,717,431	32,091,647	-	934,731	31,156,916
300 - PURCHASED SERVICES	6,768,950	9,940,972	320,254	-	10,261,226
400 - ENERGY SERVICES	-	5,154	306	-	5,460
500 - MATERIALS AND SUPPLIES	8,830,266	14,875,687	-	576,752	14,298,935
600 - CAPITAL OUTLAY	1,512,006	3,107,253	-	770,063	2,337,190
700 - OTHER EXPENSES	31,979	597,983	34,761	-	632,743
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	7,335,312	10,487,107	-	196,488	10,290,620
200 - BENEFITS	2,667,182	3,139,959	26,474	-	3,166,433
300 - PURCHASED SERVICES	54,466	375,296	12,061	-	387,357
500 - MATERIALS AND SUPPLIES	4,992,780	876,573	47,235	-	923,808
600 - CAPITAL OUTLAY	-	3,174	1,554	-	4,727
700 - OTHER EXPENSES	11,118	15,645	4,280	-	19,925

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #3
 Summary by Function and Object
 Fiscal Year 2025-2026

		Original Budget <u>2025-2026</u>	Current Budget <u>2025-2026</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2025-2026</u>
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
6200	INSTRUCTIONAL MEDIA SERVICES					
	100 - SALARIES	1,158,623	1,387,374	25,962	-	1,413,336
	200 - BENEFITS	438,713	481,922	23,979	-	505,901
	300 - PURCHASED SERVICES	256,209	308,553	8,118	-	316,671
	500 - MATERIALS AND SUPPLIES	7,240	72,402	-	28,805	43,596
	600 - CAPITAL OUTLAY	3,600	2,562	39,728	-	42,291
	700 - OTHER EXPENSES	4,720	6,820	-	3,250	3,570
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	4,055,133	3,958,925	39,872	-	3,998,797
	200 - BENEFITS	1,428,106	1,368,239	38,490	-	1,406,728
	300 - PURCHASED SERVICES	148,176	181,718	5,794	-	187,512
	500 - MATERIALS AND SUPPLIES	51,680	68,833	-	11,564	57,269
	600 - CAPITAL OUTLAY	-	1,424	6,212	-	7,636
	700 - OTHER EXPENSES	2,800	2,800	352	-	3,152
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	894,294	836,130	17,065	-	853,195
	200 - BENEFITS	326,298	309,416	17,288	-	326,704
	300 - PURCHASED SERVICES	47,160	54,675	2,667	-	57,342
	500 - MATERIALS AND SUPPLIES	5,920	7,846	-	-	7,846
	600 - CAPITAL OUTLAY	-	2,250	1,200	-	3,450
	700 - OTHER EXPENSES	23,450	23,450	2,842	-	26,292
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	365,080	635,674	3,579	-	639,253
	200 - BENEFITS	180,566	279,063	9,396	-	288,459
	300 - PURCHASED SERVICES	-	243,695	2,909	-	246,605
7100	BOARD					
	100 - SALARIES	229,705	230,614	7,854	-	238,468
	200 - BENEFITS	164,809	165,013	122	-	165,135
	300 - PURCHASED SERVICES	357,650	354,590	1,744	-	356,334
	500 - MATERIALS AND SUPPLIES	1,752	2,028	-	-	2,028
	700 - OTHER EXPENSES	35,900	39,500	-	-	39,500
7200	GENERAL ADMINISTRATION					
	100 - SALARIES	1,471,003	1,785,235	415,132	-	2,200,367
	200 - BENEFITS	444,942	591,478	46,104	-	637,582
	300 - PURCHASED SERVICES	175,768	257,742	3,620	-	261,363
	500 - MATERIALS AND SUPPLIES	24,080	30,754	903	-	31,656
	700 - OTHER EXPENSES	48,480	72,757	-	4,584	68,173
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	11,570,565	11,854,939	289,690	-	12,144,629
	200 - BENEFITS	4,121,434	4,180,605	26,388	-	4,206,993
	300 - PURCHASED SERVICES	13,351	143,049	23,889	-	166,939
	500 - MATERIALS AND SUPPLIES	3,680	27,826	4,133	-	31,959
	600 - CAPITAL OUTLAY	-	31,711	11,856	-	43,567
	700 - OTHER EXPENSES	75,193	87,436	-	-	87,436
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	100 - SALARIES	609,824	618,531	35,351	-	653,882
	200 - BENEFITS	212,840	214,723	1,229	-	215,952
	300 - PURCHASED SERVICES	-	35,245	800	-	36,045
	600 - CAPITAL OUTLAY	800	864,347	-	834,877	29,470
	700 - OTHER EXPENSES	253,000	253,000	-	-	253,000
7500	FISCAL SERVICES					
	100 - SALARIES	707,353	715,897	-	158,144	557,753
	200 - BENEFITS	225,879	227,670	1,107	-	228,777
	300 - PURCHASED SERVICES	124,692	144,054	37,636	-	181,690
	500 - MATERIALS AND SUPPLIES	8,184	8,284	-	-	8,284
	700 - OTHER EXPENSES	84,516	63,796	-	37,636	26,160
7600	FOOD SERVICES					
	100 - SALARIES	-	159,594	131,286	-	290,880
	200 - BENEFITS	-	36,049	26,312	-	62,361
7700	CENTRAL SERVICES					
	100 - SALARIES	2,078,180	2,074,537	-	23,012	2,051,525
	200 - BENEFITS	754,614	738,542	-	12,005	726,537
	300 - PURCHASED SERVICES	1,259,631	1,344,101	16,374	-	1,360,475
	500 - MATERIALS AND SUPPLIES	55,480	82,816	18,120	-	100,936
	600 - CAPITAL OUTLAY	160	4,148	3,211	-	7,359
	700 - OTHER EXPENSES	48,572	46,704	6,075	-	52,780

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 General Fund
 Budget Amendment #3
 Summary by Function and Object
 Fiscal Year 2025-2026

		Original Budget <u>2025-2026</u>	Current Budget <u>2025-2026</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2025-2026</u>
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	4,922,273	4,893,286	781,010	-	5,674,296
	200 - BENEFITS	2,273,918	2,122,753	47,921	-	2,170,674
	300 - PURCHASED SERVICES	414,400	576,736	-	173,154	403,582
	400 - ENERGY SERVICES	964,800	979,341	79,573	-	1,058,914
	500 - MATERIALS AND SUPPLIES	708,000	689,801	29,907	-	719,708
	600 - CAPITAL OUTLAY	269,000	162,390	-	84,520	77,871
	700 - OTHER EXPENSES	416	700	143,418	-	144,118
7900	OPERATION OF PLANT					
	100 - SALARIES	7,208,041	8,594,255	-	147,976	8,446,279
	200 - BENEFITS	2,796,800	3,250,799	-	63,983	3,186,815
	300 - PURCHASED SERVICES	4,779,712	7,334,025	17,851	-	7,351,876
	400 - ENERGY SERVICES	6,021,000	5,918,713	-	-	5,918,713
	500 - MATERIALS AND SUPPLIES	453,829	477,701	19,203	-	496,904
	600 - CAPITAL OUTLAY	184,676	414,963	9,705	-	424,668
	700 - OTHER EXPENSES	259,680	200,953	-	146,121	54,832
8100	MAINTENANCE OF PLANT					
	100 - SALARIES	3,408,425	3,465,264	-	87,943	3,377,320
	200 - BENEFITS	1,296,336	1,306,279	7,761	-	1,314,041
	300 - PURCHASED SERVICES	2,411,800	2,265,757	-	312,764	1,952,993
	400 - ENERGY SERVICES	169,600	169,600	-	-	169,600
	500 - MATERIALS AND SUPPLIES	1,163,555	1,240,843	-	7,775	1,233,067
	600 - CAPITAL OUTLAY	53,200	694,271	107,346	-	801,617
	700 - OTHER EXPENSES	4,680	4,680	-	-	4,680
8200	ADMINISTRATIVE TECHNOLOGY					
	100 - SALARIES	1,468,295	3,443,625	-	500	3,443,125
	200 - BENEFITS	534,536	674,305	16,163	-	690,468
	300 - PURCHASED SERVICES	410,672	1,151,027	-	1,382	1,149,646
	500 - MATERIALS AND SUPPLIES	10,400	25,366	-	56	25,310
	600 - CAPITAL OUTLAY	2,935,659	829,106	25	-	829,131
	700 - OTHER EXPENSES	840	840	186	-	1,026
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
9100	COMMUNITY SERVICES					
	100 - SALARIES	15,680	-	-	-	-
	300 - PURCHASED SERVICES	-	15,918	-	-	15,918
	500 - MATERIALS AND SUPPLIES	1,420	1,182	-	-	1,182
	CAPITAL OUTLAY					
	TOTAL EXPENDITURES	<u>238,694,397</u>	<u>257,493,581</u>	<u>9,954,508</u>	<u>4,618,085</u>	<u>262,830,004</u>
	OTHER FINANCING USES					
9700	TRANSFERS OUT					
	0920 - TRANSFERS TO DEBT SERVICE FUND	1,256,457	-	-	-	-
	TOTAL OTHER FINANCING USES	<u>1,256,457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>239,950,854</u>	<u>257,493,581</u>	<u>9,954,508</u>	<u>4,618,085</u>	<u>262,830,004</u>
	TOTAL ENDING FUND BALANCE	<u>34,327,379</u>	<u>18,185,064</u>	<u>-</u>	<u>3,501,178</u>	<u>14,683,886</u>
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		<u>274,278,233</u>	<u>275,678,645</u>	<u>9,954,508</u>	<u>8,119,262</u>	<u>277,513,890</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS				<u>1,835,245</u>		