

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2022-2023

Food Service Fund - Budget Amendment #1
Executive Summary

Food Service Fund Budget Amendment #1 is for the fiscal period ending **September 30, 2022**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources	488,368	
State Sources	-	
Local Sources	13,505	
Other Financing Sources:		
Transfers in from General Fund	-	-
Net Change in Estimated Revenue	501,873	
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries	\$ 873	
200 Benefits		
300 Purchased Services	74,642	
400 Energy Services		
500 Materials and Supplies	478,033	
600 Capital Outlay	595,416	
700 Other Expenses	9,800	
Net Change in Appropriations	\$ 1,158,764	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - July 1, 2022	\$ 6,691,798
Prior Year Adjustment to Fund Balance	\$ -
Increase (decrease) in Estimated Revenues	501,873
(Increase) decrease in Appropriations	(1,158,764)
Fund Balance - September 30, 2022	\$ 6,034,907

The School Board of Hernando County, Florida
Food Service Fund
Budget Amendment #1
Summary by Object
Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES					
3260 NATIONAL SCHOOL LUNCH ACT	14,070,000	14,070,000			14,070,000
3265 USDA DONATED COMMODITIES	-	-			-
3269 OTHER FOOD SERVICE	-	-	488,368		488,368
TOTAL FEDERAL THROUGH STATE SOURCES	<u>14,070,000</u>	<u>14,070,000</u>	<u>488,368</u>	<u>-</u>	<u>14,558,368</u>
STATE SOURCES					
3337 SCHOOL BREAKFAST SUPPLEMENT	84,000	84,000			84,000
3338 SCHOOL LUNCH SUPPLEMENT	100,000	100,000			100,000
3399 OTHER MISCELLANEOUS STATE	-	-			-
TOTAL STATE SOURCES	<u>184,000</u>	<u>184,000</u>	<u>-</u>	<u>-</u>	<u>184,000</u>
LOCAL SOURCES:					
3430 INTEREST	-	-			-
3434 INTEREST EARNED W/TAX COLLECTOR	-	-			-
3451 STUDENT LUNCHES	-	-			-
3452 STUDENT BREAKFAST	-	-			-
3453 ADULT LUNCH / BREAKFAST	500	500			500
3454 STUDENT / ADULT ALA CARTE	250,000	250,000			250,000
3455 STUDENT SNACK	-	-			-
3456 OTHER FOOD SALES	10,000	10,000			10,000
3457 FOOD REBATES	5,000	5,000			5,000
3495 OTHER MISCELLANEOUS LOCAL	-	-	13,505		13,505
TOTAL LOCAL SOURCES:	<u>265,500</u>	<u>265,500</u>	<u>13,505</u>	<u>-</u>	<u>279,005</u>
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>14,519,500</u>	<u>14,519,500</u>	<u>501,873</u>	<u>-</u>	<u>15,021,373</u>
BEGINNING FUND BALANCE	<u>9,061,631</u>	<u>9,061,631</u>	<u>-</u>	<u>-</u>	<u>9,061,631</u>
TOTAL ESTIMATED REVENUE	<u>23,581,131</u>	<u>23,581,131</u>	<u>501,873</u>	<u>-</u>	<u>24,083,004</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>501,873</u>		
APPROPRIATIONS					
EXPENDITURES:					
100 SALARIES	3,761,222	3,761,222	873		3,762,095
200 BENEFITS	1,623,962	1,623,962			1,623,962
300 PURCHASED SERVICES	521,650	521,650	74,642		596,292
400 ENERGY SERVICES	314,500	314,500			314,500
500 MATERIALS AND SUPPLIES	10,150,500	10,150,500	478,033		10,628,533
600 CAPITAL OUTLAY	317,500	317,500	595,416		912,916
700 OTHER EXPENSES	200,000	200,000	9,800		209,800
TOTAL EXPENDITURES	<u>16,889,333</u>	<u>16,889,333</u>	<u>1,158,764</u>	<u>-</u>	<u>18,048,097</u>
ENDING FUND BALANCE	<u>6,691,798</u>	<u>6,691,798</u>	<u>-</u>	<u>656,891</u>	<u>6,034,907</u>
TOTAL APPROPRIATIONS	<u>23,581,131</u>	<u>23,581,131</u>	<u>1,158,764</u>	<u>656,891</u>	<u>24,083,004</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>501,873</u>		