



HERNANDO SCHOOL DISTRICT

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Topic Fiscal Year 2026-2027
 First Public Hearing on the Proposed Tentative
 Millage Rates

Presentation Date July 28. 2026

2026-2027 Proposed Tentative Millage Rates

The TRIM process provides the public an opportunity to voice their opinion

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings

The tentative millage rates and budget were published in the newspaper on July 26, 2026

Within 2 - 5 days of the TRIM advertisements, the District is required to hold its First Public Hearing on the tentative millage rates and budget



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2026-2027 Proposed Tentative Millage Rates

On July 17, 2026, the Commissioner of Education certified the Required Local Effort (RLE) millage rate of 3.009. This rate must be levied by the School Board to generate the required local share

The RLE is added to the Discretionary, Prior Period Adjustment, Capital Outlay, and Additional Voted Operating Millage which make up the total combined millage rate of 6.265 (3.009.+ 0.008+0.748+1.500+1.000)

The current proposed tentative millage rate of 6.265 is ***less than*** the rolled-back rate by **.22%**



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2026-2027 Proposed Tentative Millage Rates

2026-2027 PROPOSED MILLAGE RATES SECOND CALCULATION				
	2026-2027 Proposed Millage Rates 2nd Calc.	2025-2026 Final Millage Rates	Increase / (Decrease)	%
VALUES:				
Estimated Tax Roll	\$21,761,959,827	\$20,899,811,174	\$862,148,653	4.13%
Value of 1 Mill @ 96%	\$20,891,481	\$20,063,819	\$827,663	
MILLAGE RATES:				
Required Local Effort	3.009	3.017	(0.0080)	(0.27%)
Local Required - Prior Adj.	0.008	0.000	0.0080	100.00%
Discretionary	0.748	0.748	0.0000	0.00%
Capital Outlay	1.500	1.500	0.0000	0.00%
Additional Voted Millage	1.000	1.000	0.0000	0.00%
TOTAL MILLAGE	6.265	6.265	(0.0000)	



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	2026-2027 Proposed Millage Rates 2nd Calc.	2025-2026 Final Millage Rates	Increase / (Decrease)	%
VALUES:				
Estimated Tax Roll	\$ 21,761,959,827	\$20,899,811,174	\$ 862,148,653	4.13%
PROPOSED TAX REVENUES:				
Required Local Effort	62,862,468	60,532,541	2,329,927	3.85%
Local Required - Prior Adj.	167,132	-	167,132	100.00%
Discretionary	15,626,828	15,007,736	619,092	4.13%
Capital Outlay	31,337,222	30,095,729	1,241,493	4.13%
Additional Voted Millage	20,891,481	20,063,819	827,663	4.13%
TOTAL TAX REVENUES	\$ 130,885,131	\$ 125,699,825	\$ 5,185,306	



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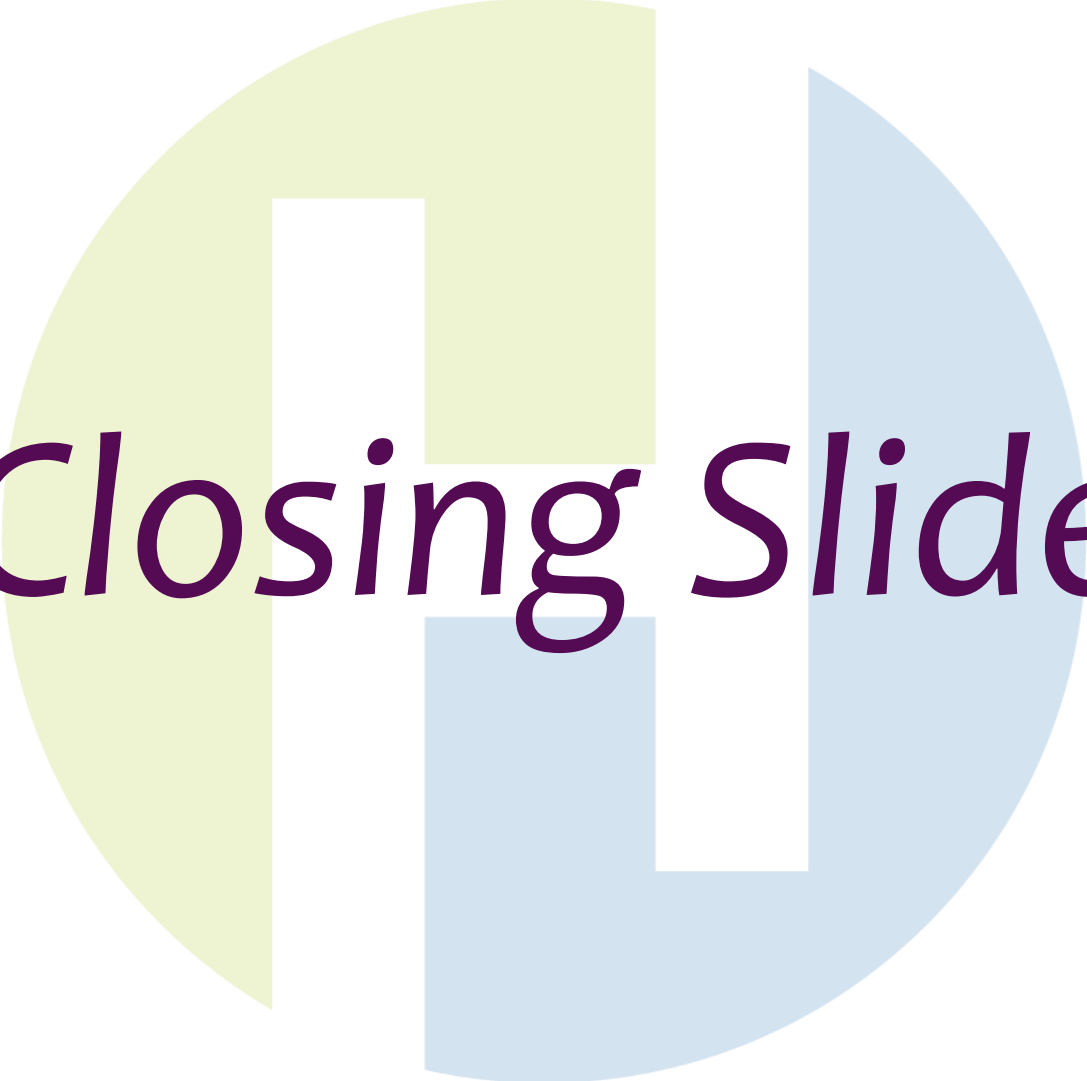
2026-2027 Proposed Tentative Millage Rates

		Sample Home	Sample Home	Sample Home	Sample Home
Assessed Value		\$ 100,000	\$ 200,000	\$ 250,000	\$ 300,000
Homestead Exemption		-25,000	-25,000	-25,000	-25,000
School Taxable Value		<u>\$ 75,000</u>	<u>\$ 175,000</u>	<u>\$ 225,000</u>	<u>\$ 275,000</u>
2027 Tax Year	Millage	Taxes	Taxes	Taxes	Taxes
Required Local Effort	3.017	\$ 226.28	\$ 527.98	\$ 678.83	\$ 829.68
Discretionary	0.748	56.10	130.90	168.30	205.70
Local Capital Improvement	1.500	112.50	262.50	337.50	412.50
Additional Voted Millage	1.000	75.00	175.00	225.00	275.00
Total Proposed Millage/Taxes	<u>6.265</u>	<u>\$ 469.88</u>	<u>\$ 1,096.38</u>	<u>\$ 1,409.63</u>	<u>\$ 1,722.88</u>
2026 Tax Year	6.265	\$ 469.88	\$ 1,096.38	\$ 1,409.63	\$ 1,722.88
Increase / (Decrease) in School Taxes		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00



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