



# HERNANDO SCHOOL DISTRICT

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Topic: Fiscal Year 2025-26  
First Public Hearing on the Proposed  
Tentative Budget

Presentation Date July 29, 2025

# 2025-2026 PROPOSED TENTATIVE BUDGET

## ALL FUNDS COMBINED



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# 2025-2026 PROPOSED TENTATIVE BUDGET

All Funds Combined	
	Tentative 2025/2026
General Fund	\$ 276,451,380
Food Service Fund	31,371,230
Special Revenue Fund	18,717,805
Debt Service	10,215,157
Capital Projects	165,865,548
Sub-Total	\$ 502,621,120
Less Transfers Out	\$ 13,977,596
Total Tentative Budget	\$ 488,643,524



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# 2025-2026 PROPOSED TENTATIVE BUDGET

GENERAL FUND REVENUES	
	Tentative 2025/2026
Revenues:	
Federal	\$ 1,258,756
State	138,044,651
Property Taxes	75,540,277
Taxpayer voted 1 mil	20,063,819
Local	3,927,745
Total Revenues	\$ 238,835,248
Transfers In (from Capital Funds/Trustee)	4,061,989
TOTAL GENERAL FUND	242,897,237
Projected Beginning Fund Balance - July 2025	33,554,143
<b>TOTAL BEGINNING FUND BALANCE + REVENUE</b>	<b>\$ 276,451,380</b>



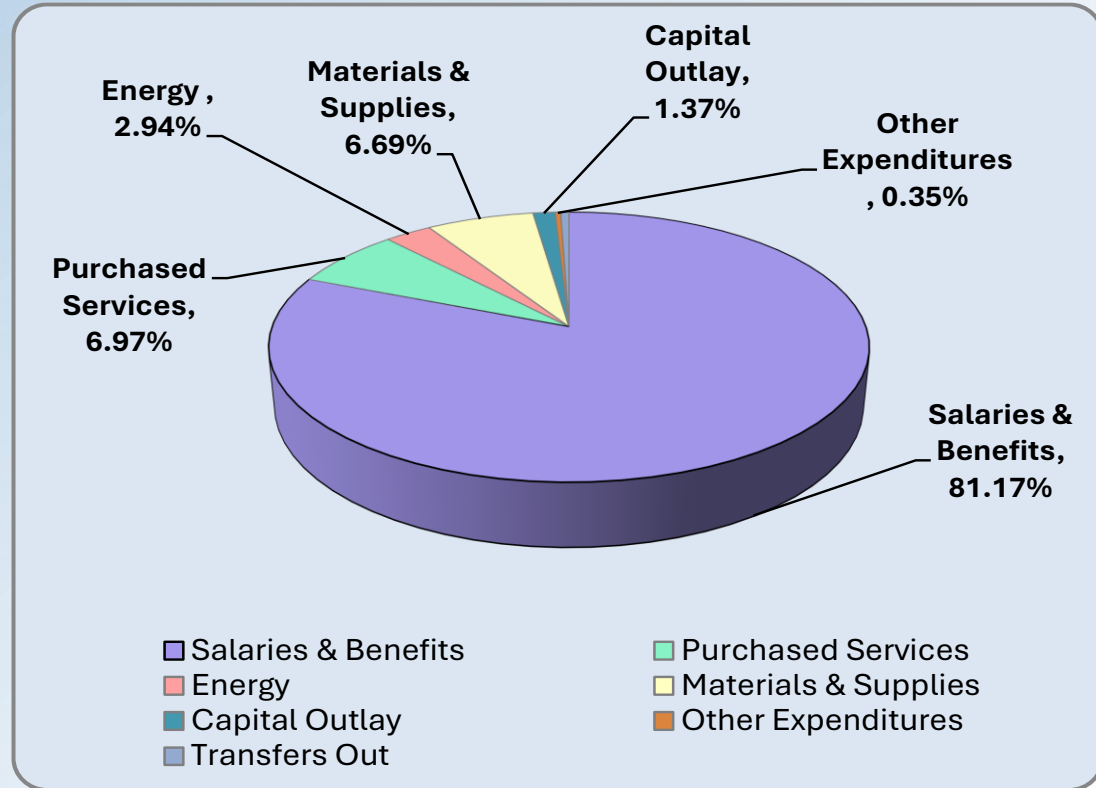
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# 2025-2026 PROPOSED TENTATIVE BUDGET

## GENERAL FUND APPROPRIATIONS

	Tentative 2025/2026
Appropriations by Object:	
Salaries & Benefits	\$ 197,423,548
Purchased Services	16,942,673
Energy	7,155,400
Materials & Supplies	16,267,688
Capital Outlay	3,330,095
Other Expenditures	842,785
Total Appropriations	241,962,188
Other Financing Uses:	
Transfers Out	\$ 1,256,457
Projected Ending Fund Balance @ 6/30/26	33,232,735
<b>TOTAL GENERAL FUND</b>	<b>\$ 276,451,380</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

GENERAL FUND APPROPRIATIONS	
	Tentative 2025/2026
Appropriations by Function:	
5000 Instruction	\$ 147,387,334
6100 Pupil Personnel Services	15,035,728
6200 Instruction Media Services	1,869,104
6300 Instruction & Curriculum Services	5,685,894
6400 Instructional Staff Training	1,274,872
6500 Instruction Related Technology	545,647
7100 Board of Education	789,816
7200 General Administration	2,164,272
7300 School Administration	15,773,153
7400 Facilities Acquisition and Construction	1,076,464
7500 Fiscal Services	1,150,624
7700 Central Services	4,196,637
7800 Pupil Transportation Services	9,423,808
7900 Operation of Plant	21,703,737
8100 Maintenance of Plant	8,507,597
8200 Administrative Technology Services	5,360,402
9100 Community Services	17,100
<b>Total Appropriations</b>	<b>\$ 241,962,188</b>
9700 Other Financing Uses:	1,256,457
Fund Balance	\$ 33,232,735
<b>TOTAL GENERAL FUND</b>	<b>\$ 276,451,380</b>

# 2025-2026 PROPOSED TENTATIVE BUDGET

Beginning Fund Balance - July 1, 2025 Preliminary		\$ 10,829,687
Non-Spendable - Inventory ( <i>estimated</i> )		1,373,604
2024-2025 Restricted Categoricals		893,608
2024-2025 Project Carry-Forward		10,641,111
2024-2025 Millage Carry-Forward		6,458,550
Assigned - Health Ins/Profit Sharing/Wellness/Risk		2,357,583
Assigned - Facilities/Maintenance/Safety & Other Dept Reserve		1,000,000
Total Beginning Fund Balance		<u>\$ 33,554,143</u>
Fiscal Year 2025-2026 Estimated Revenues		
Federal	\$	1,258,756
State		138,044,651
Local - District School Tax		75,540,277
Local - Taxpayer voted 1 Mill		20,063,819
Local - Miscellaneous		3,927,745
Other Financing Sources		4,061,989
Total Estimated Revenues	\$	<u>242,897,237</u>
Fiscal Year 2025-2026 Appropriations		
Expenditures 2025 - 2026	\$	223,154,826
Other Expenditures paid from taxpayer voted 1 mil		20,063,819
Total Appropriations	\$	<u>243,218,645</u>
Excess / (Deficiency) of Revenues over Appropriations		<u>(321,408)</u>
Ending Fund Balance - June 30, 2026 Preliminary	\$	33,232,735



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# 2025-2026 PROPOSED TENTATIVE BUDGET

Analysis of Ending Funds Balance - June 30, 2026		As a % of Revenue
<b>Nonspendable:</b>		
Inventory ( <i>estimated</i> )	\$ 1,373,604	0.58%
<b>Restricted:</b>		
State Required Carryover Programs	636,187	0.27%
Workforce Development	257,420	0.11%
<b>Assigned:</b>		
Health Insurance Rebates/Profit Sharing/Wellness/Risk	2,357,583	0.99%
Estimated Project Carry-Forward	10,641,111	4.46%
Estimate Millage Carry-Forward	6,458,550	2.70%
Facilities/Maintenance/Safety & Other Dept Reserve	1,000,000	0.42%
<b>Unassigned</b>	<b>10,508,280</b>	<b>4.40%</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

<b>Debt Service Revenue Budget FY 2025/2026</b>	
	Tentative 2025/2026
Revenues:	
CO&DS	95,700
Racetrack/Parimutual	203,850
Total Revenues	\$ 299,550
Other Financing Sources:	
Transfers In - Capital	\$ 9,915,607
Fund Balance	-
	\$ 10,215,157



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# 2025-2026 PROPOSED TENTATIVE BUDGET

<b>Debt Service Appropriation Budget FY 2025/2026</b>	
	Tentative 2025/2026
Appropriations by Object:	
Principal	7,235,327
Interest	2,971,880
Dues & Fees	7,950
Total Appropriations	\$ 10,215,157
Other Financing Uses:	
Transfers Out	\$ -
Fund Balance	-
<b>APPROPRIATIONS &amp; ENDING FUND BALANCE</b>	<b>\$ 10,215,157</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

<b>Capital Projects Revenue Budget FY 2025/2026</b>	
	Tentative 2025/2026
Revenues:	
Special Fuel Tax	65,000
Local Capital Improvement Tax	30,095,728
Charter School Capital Outlay	253,000
Impact Fees	9,000,000
School District Local Sales Tax	17,000,000
Ed Facilities Security Grant	343,804
Interest	3,301,000
Total Revenues	\$ 60,058,532
Fund Balance	105,807,016
<b>REVENUES &amp; BEG. FUND BAL</b>	<b>\$ 165,865,548</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

Capital Projects Appropriation Budget FY 2025/2026	
	Tentative 2025/2026
Appropriations:	
Buildings & Fixed Equipment (Wilton Simpson Tech College)	1,690,604
Furniture, Fixtures, and Equipment	740,355
Motor Vehicles (Including Buses)	1,000,000
Capitalized Site Improvements/Remodeling	30,671,000
Non Capitalized Site Improvements/Remodeling	6,500
Technology	478,120
Fees	12,765
Total Appropriations	\$ 34,599,344
Other Financing Uses:	
Transfers Out	\$ 12,721,139
Estimated Ending Fund Balance	118,545,065
<b>APPROPRIATIONS &amp; END. FUND BAL.</b>	<b>\$ 165,865,548</b>

# 2025-2026 PROPOSED TENTATIVE BUDGET

<b>Food Service Revenue Budget FY 2025/2026</b>	
	Tentative 2025/2026
Revenues:	
Federal Through State	18,446,000
State	194,000
Local	472,499
Total Revenues	\$ 19,112,499
Other Financing Sources:	
Transfers In	-
Projected Beginning Fund Balance	\$ 12,258,731
<b>REVENUES &amp; BEG. FUND BAL</b>	<b>\$ 31,371,230</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

<b>Food Service Appropriation Budget FY 2025/2026</b>	
	Tentative 2025/2026
Appropriations:	
Salaries & Benefits	8,210,573
Purchased Services	722,204
Energy	314,500
Materials & Supplies	10,803,500
Capital Outlay	330,000
Other Expenditures	250,000
Total Appropriations	\$ 20,630,777
Estimated Ending Fund Balance	\$ 10,740,453
<b>APPROPRIATIONS &amp; END. FUND BAL.</b>	<b>\$ 31,371,230</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Revenue FY 2025/2026	
	Tentative 2025/2026
Revenues:	
Federal Through State	18,717,805
Total Revenues	\$ 18,717,805
Other Financing Sources:	
<b>TOTAL SPECIAL REVENUE FUND</b>	<b>\$ 18,717,805</b>



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# 2025-2026 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Appropriations FY 2025/2026	
	Tentative 2025/2026
Appropriations:	
Salaries & Benefits	13,561,443
Purchased Services	2,358,362
Energy	22,600
Materials & Supplies	1,018,441
Capital Outlay	789,412
Other Expenditures	967,547
Total Appropriations	\$ 18,717,805
Fund Balance	
<b>TOTAL SPECIAL REVENUE FUND</b>	<b>\$ 18,717,805</b>



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# CITIZEN INPUT



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The Final Public Hearing on the Final  
Budget for 2025-2026 will be held on  
September 9, 2025 at 5:01 pm



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