

The School Board of Hernando County, Florida  
 Finance Department  
 Resolution to Amend District School Budget  
 Fiscal Year 2025-2026

Capital Projects Funds - Budget Amendment #2  
Executive Summary

Capital Projects Funds Budget Amendment #2 is for the fiscal period ending **December 31, 2025**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
<b>Estimated Revenue Changes:</b>		
State Sources	\$ 967,168	
Local Sources	12,697	
Other Financing Sources:		
Premium on Bonds		
<b>Net Change in Estimated Revenue</b>	<b>\$ 979,865</b>	
<b>Appropriations Changes (by Function and Object):</b>		
<b>Function 7400 - Facilities Acquisition and Construction:</b>		
310 Prof/Tech Services	\$ -	
350 Repair & Maintenance		87,500
369 Technology Rentals		
394/794 Charter School Safety Grant		
630 Building & Fixed Equipment		
640 Furniture, Fixtures, & Equipment	734,277	
650 Motor Vehicles		59,100
660 Land		
670 Improvements Other Than Buildings	3,353,970	
680 Remodeling & Renovation		2,972,903
690 Computer Software		
793 Charter School Capital Improvement		
<b>Net Change in Appropriations</b>	<b>\$ 968,745</b>	

	Increase (Decrease)
<b>Fund Balance Changes:</b>	
Beginning Fund Balance - September 30, 2025	\$ 79,192,451
Increase (decrease) in Estimated Revenues	979,865
(Increase) decrease in Project Appropriations	(968,745)
<b>Fund Balance December 31, 2025</b>	<b>\$ 79,203,571</b>

The School Board of Hernando County, Florida  
 Capital Projects Funds  
 Budget Amendment #2  
 Summary by Object  
 Fiscal Year 2025-2026

	Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
<b>ESTIMATED REVENUE</b>					
STATE SOURCES:					
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	253,000	253,000	-	-	253,000
3390 MISCELLANEOUS STATE REVENUE	408,804	657,091	967,168	-	1,624,259
TOTAL STATE SOURCES	<u>661,804</u>	<u>910,091</u>	<u>967,168</u>	<u>-</u>	<u>1,877,259</u>
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	30,095,728	30,095,728	-	-	30,095,728
3419 SCHOOL DISTRICT LOCAL SALES TAX	18,000,000	18,000,000	-	-	18,000,000
3421 TAX REDEMPTIONS	-	-	4,340	-	4,340
3430 INTEREST	3,301,000	3,321,171	8,357	-	3,329,528
3490 MISCELLANEOUS LOCAL REVENUE	9,000,000	9,000,000	-	-	9,000,000
TOTAL LOCAL SOURCES:	<u>60,396,728</u>	<u>60,416,899</u>	<u>12,697</u>	<u>-</u>	<u>60,429,596</u>
OTHER FINANCING SOURCES:					
3650 INTERFUND TRANSFERS	-	-	-	-	-
3790 PREMIUM ON BONDS	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)	61,058,532	61,326,990	979,865	-	62,306,855
BEGINNING FUND BALANCE	<u>108,150,935</u>	<u>108,150,935</u>	<u>-</u>	<u>-</u>	<u>108,150,935</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b><u>169,209,467</u></b>	<b><u>169,477,925</u></b>	<b><u>979,865</u></b>	<b><u>-</u></b>	<b><u>170,457,790</u></b>
<b>NET INCREASE (DECREASE) IN ESTIMATED REVENUE</b>			<b><u>979,865</u></b>		
<b>APPROPRIATIONS</b>					
EXPENDITURES:					
7400 FACILITIES, ACQUISITION, AND CONSTRUCTION					
310 PROFESSIONAL/TECHNICAL SERVICES	-	10,000	-	-	10,000
350 REPAIR & MAINTENANCE	-	87,500	-	87,500	-
369 TECHNOLOGY RENTALS	-	434,758	-	-	434,758
630 BUILDINGS & FIXED EQUIPMENT	-	33,440	-	-	33,440
640 FURNITURE, FIXTURES, & EQUIPMENT	837,855	2,453,018	734,277	-	3,187,295
650 MOTOR VEHICLES	1,000,000	1,806,179	-	59,100	1,747,079
670 IMPROVEMENTS OTHER THAN BUILDINGS	689,604	4,189,100	3,353,970	-	7,543,070
680 REMODELING & RENOVATION	31,678,500	76,065,210	-	2,972,903	73,092,307
690 COMPUTER SOFTWARE	380,620	-	-	-	-
793 CHARTER SCHOL LOCAL CAPITAL IMPROVEMENT	12,765	12,765	-	-	12,765
TOTAL EXPENDITURES	<u>34,599,344</u>	<u>85,091,970</u>	<u>4,088,248</u>	<u>3,119,503</u>	<u>86,060,715</u>
OTHER FINANCING USES					
9700 TRANSFERS					
000 TRANSFER TO CHARTER SCHOOLS					
910 TRANSFERS TO GENERAL FUND	4,061,989	4,061,989	-	-	4,061,989
920 TRANSFERS TO DEBT SERVICE FUNDS	1,131,515	1,131,515	-	-	1,131,515
950 INTERFUND TRANSFERS	-	-	-	-	-
TOTAL OTHER FINANCING USES	<u>5,193,504</u>	<u>5,193,504</u>	<u>-</u>	<u>-</u>	<u>5,193,504</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)	39,792,848	90,285,474	4,088,248	3,119,503	91,254,219
TOTAL ENDING FUND BALANCE	<u>129,416,619</u>	<u>79,192,451</u>	<u>-</u>	<u>(11,120)</u>	<u>79,203,571</u>
<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>	<b><u>169,209,467</u></b>	<b><u>169,477,925</u></b>	<b><u>4,088,248</u></b>	<b><u>3,108,383</u></b>	<b><u>170,457,790</u></b>
<b>NET INCREASE (DECREASE) IN APPROPRIATIONS</b>			<b><u>979,865</u></b>		

The School Board of Hernando County, Florida  
 Capital Projects Funds  
 Budget Amendment #2  
 Summary by Project  
 Fiscal Year 2025-2026

		Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
<b>Appropriations by Project:</b>						
<b>Other Schools:</b>						
44XX	GCA, GCMS, BEST (Charter Schools - PECO)	19,265	12,765	-	12,765	-
<b>Other Schools Total</b>		19,265	12,765	-	12,765	-
<b>Other Projects:</b>						
00100	Tax Refunds	-	-	20,842	-	20,842
C1800	Eastside Elementary School Expansion	18,400,000	24,878,092	16,100	-	24,894,192
13200	New Vo-Tech School	-	33,440	-	-	33,440
<b>Other Projects Total</b>		18,400,000	24,911,532	36,942	-	24,948,474
<b>Transfers:</b>						
00100	Equipment Transfer (Debt Services)	1,156,515	1,131,515	-	-	1,131,515
00100	Transfer to General Fund	4,061,989	4,061,989	-	-	4,061,989
<b>Transfers Total</b>		5,218,504	5,193,504	-	-	5,193,504
<b>Facilities/Maintenance Projects:</b>						
M1990	District Wide Kitchen Expand - Eastside	-	3,770	-	-	3,770
M2000	District Wide Building Maintenance	50,000	682,781	652,725	-	1,335,506
M2010	District Wide HVAC	9,621,000	20,491,116	-	4,307,690	16,183,426
M2030	District Wide Paving	130,000	30,000	-	-	30,000
M2050	District Wide Fire - Safety	65,000	4,350,326	-	20,000	4,330,326
M225	District Wide Fencing	25,000	-	15,000	-	15,000
M2057	District Wide Safety - CW Safety SB 7026 (2023-2026)	359,604	248,287	-	-	248,287
M2090	District Wide Reroofing	200,000	1,196,852	2,406,870	-	3,603,722
M2100	District Wide Floor Coverings	166,000	166,000	27,275	-	193,275
M2120	Countywide Technology Wiring	87,500	87,500	-	-	87,500
M2170	District Wide Generators	250,000	371,070	967,168	-	1,338,238
M2230	Countywide Site/Ground Improvements	125,000	2,045,840	1,179,720	-	3,225,560
M2310	District Wide Irrigation	60,000	-	-	-	-
M2340	District Wide Building Improvements	750,000	21,784,371	-	-	21,784,371
M3110	District Wide Plumbing	2,035,000	3,885,879	-	15,000	3,870,879
M3130	District Wide Building Improvements - HHS	300,000	300,000	-	-	300,000
<b>Facilities/Maintenance Projects Total</b>		14,224,104	55,643,793	5,248,758	4,342,690	56,549,861
<b>Equipment Purchases:</b>						
M0970	Portables	-	13,425	-	-	13,425
M2070	Countywide Equipment Purchases	540,355	654,655	104,100	-	758,755
<b>Equipment Purchases Total</b>		540,355	668,080	104,100	-	772,180
<b>Transportation:</b>						
52500/M5250	Transportation Vehicles	1,000,000	1,748,380	-	59,100	1,689,280
<b>Safety &amp; Security Total</b>		1,000,000	1,748,380	-	59,100	1,689,280
<b>Technology:</b>						
45500/M45500	New Enterprise System - Skyward	390,620	390,620	-	-	390,620
45700	Public School Technology	-	1,716,801	-	6,500	1,710,301
<b>Technology Total</b>		390,620	2,107,421	-	6,500	2,100,921
<b>TOTAL APPROPRIATIONS</b>		39,792,848	90,285,474	5,389,800	4,421,055	91,254,219
<b>Ending Fund Balance</b>		129,416,619	79,192,451	-	(11,120)	79,203,571
<b>Total Appropriations and Ending Fund Balance</b>		169,209,467	169,477,925	5,389,800	4,409,935	170,457,790
<b>NET INCREASE (DECREASE) IN APPROPRIATIONS</b>				979,865		