



HERNANDO SCHOOL DISTRICT

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Topic Fiscal Year 2025-2026
 Second Public Hearing on the Proposed Final
 Millage Rates

Presentation Date September 9, 2025

2025-2026 Proposed Final Millage Rates

The TRIM process provides the public an opportunity to voice their opinion

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings

The tentative millage rates and budget were published in the newspaper on July 27, 2025



HERNANDO
SCHOOL DISTRICT

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2025-2026 Proposed Final Millage Rates

**2025-2026
PROPOSED FINAL RATES
FEFP SECOND CALCULATION**

| | 2025-2026 Proposed Final Millage Rates | 2024-2025 Final Millage Rates | Increase / (Decrease) | % |
|-----------------------------|--|-------------------------------------|--------------------------|-----------|
| VALUES: | | | | |
| Estimated Tax Roll | \$20,899,811,174 | \$19,324,478,039 | \$1,575,333,135 | 8.15% |
| Value of 1 Mill @ 96% | \$20,063,819 | \$18,551,499 | \$1,512,320 | |
| MILLAGE RATES: | | | | |
| Required Local Effort | 3.0170 | 3.0180 | (0.0010) | (0.03%) |
| Local Required - Prior Adj. | 0.0000 | 0.0050 | -0.0050 | (100.00%) |
| Discretionary | 0.7480 | 0.7480 | 0.0000 | 0.00% |
| Capital Outlay | 1.5000 | 1.5000 | 0.0000 | 0.00% |
| Additional Voted Millage | 1.0000 | 1.0000 | 0.0000 | 0.00% |
| TOTAL MILLAGE | 6.2650 | 6.2710 | (0.0060) | |

2025-2026 Proposed Final Millage Rates

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PROPOSED FINAL MILLAGE RATES
FEFP SECOND CALCULATION**

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| VALUES: | | | | |
| Estimated Tax Roll | \$20,899,811,174 | \$ 19,324,478,039 | \$ 1,575,333,135 | 8.15% |
| | | | | |
| PROPOSED TAX REVENUES: | | | | |
| Required Local Effort | 60,532,541 | 55,988,424 | 4,544,117 | 8.12% |
| Local Required - Prior Adj. | - | 92,757 | (92,757) | (100.00%) |
| Discretionary | 15,007,736 | 13,876,521 | 1,131,215 | 8.15% |
| Capital Outlay | 30,095,728 | 27,827,249 | 2,268,479 | 8.15% |
| Additional Voted Millage | 20,063,819 | 18,551,499 | 1,512,320 | 8.15% |
| TOTAL TAX REVENUES | \$ 125,699,824 | \$ 116,336,451 | \$ 9,363,374 | |



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| | | Sample Home | Sample Home | Sample Home | Sample Home |
|---------------------------------------|---------------|------------------|--------------------|--------------------|--------------------|
| Assessed Value | | \$ 100,000 | \$ 200,000 | \$ 250,000 | \$ 300,000 |
| Homestead Exemption | | -25,000 | -25,000 | -25,000 | -25,000 |
| School Taxable Value | | <u>\$ 75,000</u> | <u>\$ 175,000</u> | <u>\$ 225,000</u> | <u>\$ 275,000</u> |
| 2026 Tax Year | Millage | Taxes | Taxes | Taxes | Taxes |
| Required Local Effort | 3.0170 | \$ 226.28 | \$ 527.98 | \$ 678.83 | \$ 829.68 |
| Discretionary | 0.7480 | 56.10 | 130.90 | 168.30 | 205.70 |
| Local Capital Improvement | 1.5000 | 112.50 | 262.50 | 337.50 | 412.50 |
| Additional Voted Millage | 1.0000 | 75.00 | 175.00 | 225.00 | 275.00 |
| Total Proposed Millage/Taxes | <u>6.2650</u> | <u>\$ 469.88</u> | <u>\$ 1,096.38</u> | <u>\$ 1,409.63</u> | <u>\$ 1,722.88</u> |
| 2025 Tax Year | 6.2710 | \$ 470.33 | \$ 1,097.43 | \$ 1,410.98 | \$ 1,724.53 |
| Increase / (Decrease) in School Taxes | | \$ (0.45) | \$ (1.05) | \$ (1.35) | \$ (1.65) |



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