

PURCHASING AGENDA ITEM

Hernando County School District

School Board Approval Meeting:

December 9, 2025

Bid No. 26-946-26 PB

Bid Title: Banking Services

Recommend approval of this agenda item under the specific category below:

- | | | | |
|---|--|---|---|
| <input type="checkbox"/> Lowest Bid(s) | <input type="checkbox"/> Request for Proposal(s) | <input type="checkbox"/> Low Bid(s) Meeting Specification | <input type="checkbox"/> Rejection/Cancellation |
| <input type="checkbox"/> Revised Award | <input type="checkbox"/> Renewal of Contract | <input type="checkbox"/> Sole/Single Source | <input type="checkbox"/> Re-Award (Partial/Whole) |
| <input type="checkbox"/> Contract Termination | <input type="checkbox"/> Amendments to Contract | <input type="checkbox"/> Extension of Contract | <input type="checkbox"/> Emergency |
| <input type="checkbox"/> Reversed Auction | <input checked="" type="checkbox"/> Piggyback: Governmental Agency | <input type="checkbox"/> Responsive/Responsible Bidders | |

Bid Contract Period:

01/01/2026 through 10/05/2026

☐ N/A – One Time Purchase

Contract Type:

☐ Estimated
Dollar Amount

☐ Firm, Fixed
Dollar Amount

☐ Firm, Fixed
Unit Prices

☒ Firm, Fixed Unit Prices,
Hourly Rates, Fees and/or
Percentages

Renewal Options:

No. of Terms
Remaining

☐ Length of
Each Term (month)

☐ Length of
Each Term (year)

☒ None

Rationale/Reason: Piggyback the Kissimmee Utility Authority (KUA), RFP No. 21-040-CV: Banking Services, awarded to Regions Bank for the administration of the District's Visa Card Program, offering a revenue share rebate program. HCSB Bid No. 26-946-26 PB has been assigned for internal tracking purposes.

Bidders Electronically
Downloaded From
Bidnet Direct Website:

Bids Received:

No Bids:

Late Bids:

Rejected Bids:

☐ N/A – Bids Not
Required:

Submitted By:

Christopher Reckner
Director of Purchasing & Warehousing

School(s): District Wide

Recommended award: Regions Bank

T/C CODE: 2626