



HERNANDO SCHOOL DISTRICT

Joyce McIntyre, Chief Financial Officer
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Topic: Fiscal Year 2026-27
First Public Hearing on the Proposed
Tentative Budget

Presentation Date July 28, 2026

2026-2027 PROPOSED TENTATIVE BUDGET

ALL FUNDS COMBINED



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2026-2027 PROPOSED TENTATIVE BUDGET

All Funds Combined	
	Tentative 2026/2027
General Fund	\$ 268,904,037
Food Service Fund	32,251,139
Special Revenue Fund	21,043,550
Debt Service	10,587,158
Capital Projects	157,770,768
Sub-Total	\$ 490,556,652
Less Transfers Out	15,548,665
Total Tentative Budget	\$ 475,007,987

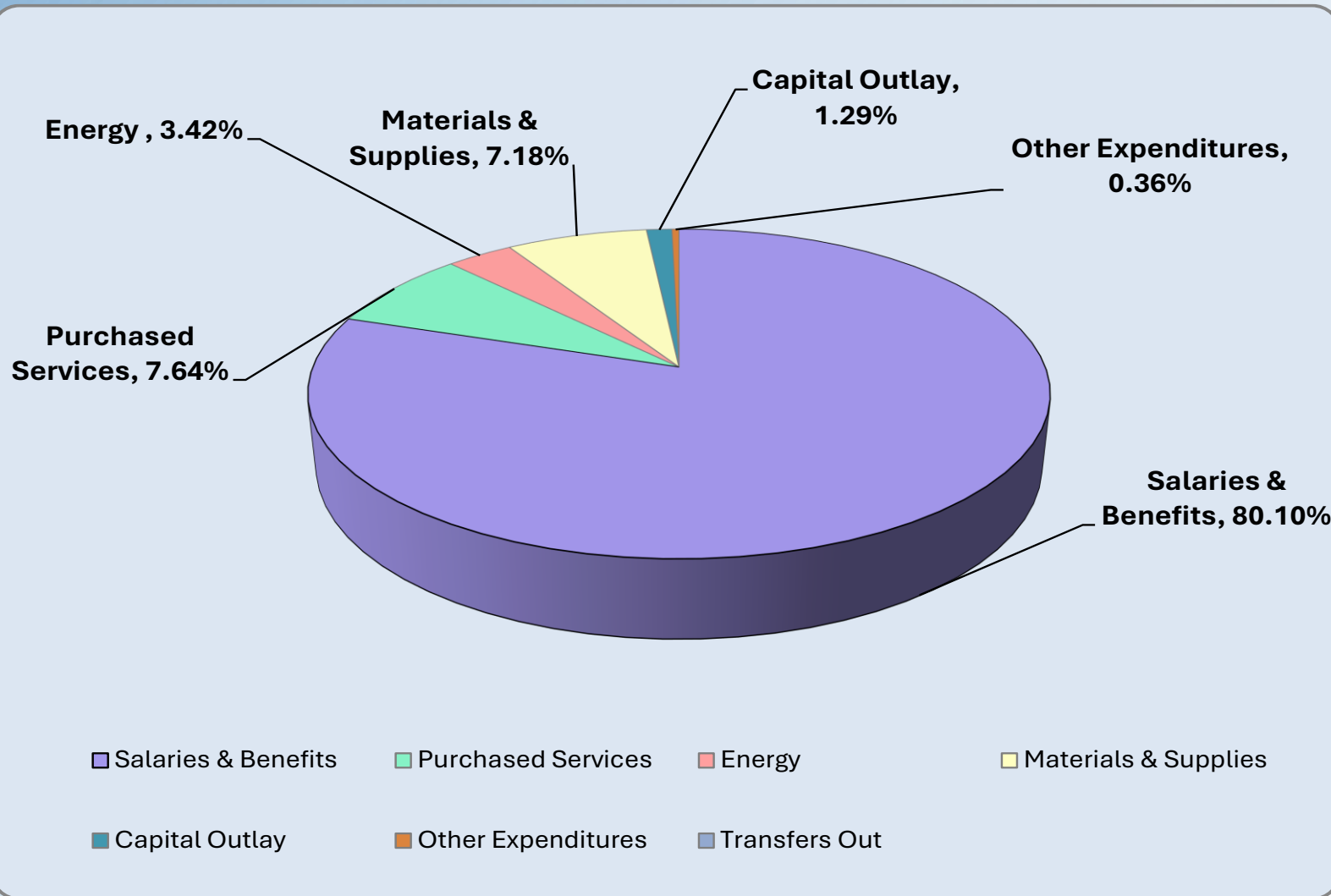
2026-2027 PROPOSED TENTATIVE BUDGET

General Fund Revenues	
	Tentative 2026/2027
Revenues:	
Federal	\$ 1,109,744
State	130,362,382
Property Taxes	78,656,428
Taxpayer voted 1 mil	20,891,481
Local	4,485,635
Total Revenues	\$ 235,505,670
Transfers In (from Capital Funds)	5,633,558
TOTAL GENERAL FUND	241,139,228
Projected Beginning Fund Balance - July 2026	27,764,809
TOTAL BEGINNING FUND BALANCE + REVENUE	\$ 268,904,037

2026-2027 PROPOSED TENTATIVE BUDGET

General Fund Appropriations	
	Tentative 2026/2027
Appropriations by Object:	
Salaries & Benefits	\$ 197,818,268
Purchased Services	18,875,641
Energy	8,439,000
Materials & Supplies	17,742,282
Capital Outlay	3,182,681
Other Expenditures	899,724
Total Appropriations	\$ 246,957,596
Other Financing Uses:	
Transfers Out	
Total Other Financing Uses	
Projected Ending Fund Balance @ 6/30/27	21,946,441
TOTAL GENERAL FUND	\$ 268,904,037

2026-2027 PROPOSED TENTATIVE BUDGET



2026-2027 PROPOSED TENTATIVE BUDGET

GENERAL FUND APPROPRIATIONS	
	Tentative 2026/2027
Appropriations by Function:	
5000 Instruction	\$ 153,171,788
6100 Pupil Personnel Services	14,405,184
6200 Instruction Media Services	1,656,490
6300 Instruction & Curriculum Services	5,079,142
6400 Instructional Staff Training	1,077,528
6500 Instruction Related Technology	506,730
7100 Board of Education	1,655,736
7200 General Administration	2,290,132
7300 School Administration	16,015,815
7400 Facilities Acquisition and Construction	1,125,036
7500 Fiscal Services	976,567
7700 Central Services	3,190,788
7800 Pupil Transportation Services	9,600,865
7900 Operation of Plant	23,377,825
8100 Maintenance of Plant	8,250,232
8200 Administrative Technology Services	4,557,008
9100 Community Services	20,730
Total Appropriations	\$ 246,957,596
9700 Other Financing Uses:	-
Projected Ending Fund Balance @ 6/30/27	21,946,441
Total General Fund	\$ 268,904,037

2026-2027 PROPOSED TENTATIVE BUDGET

Beginning Fund Balance - July 1, 2026 Preliminary		\$ 18,382,857
Non-Spendable - Inventory (<i>estimated</i>)		1,322,657
2025-2026 Restricted Categoricals		3,923,550
2025-2026 Millage Carry-Forward		1,747,085
Assigned - Health Ins/Profit Sharing/Wellness/Risk		2,388,660
Total Beginning Fund Balance		\$ 27,764,809
Fiscal Year 2026-2027 Estimated Revenues		
Federal	\$ 1,109,744	
State	130,362,382	
Local - District School Tax	78,656,428	
Local - Taxpayer voted 1 Mill	20,891,481	
Local - Miscellaneous	4,485,635	
Other Financing Sources	5,633,558	
Total Estimated Revenues	\$ 241,139,228	
Fiscal Year 2026-2027 Appropriations		
Expenditures 2026-2027	\$ 226,066,115	
Other Expenditures paid from taxpayer voted 1 mil	20,891,481	
Total Appropriations	\$ 246,957,596	
Excess / (Deficiency) of Revenues over Appropriations		(5,818,368)
Ending Fund Balance - June 30, 2027 Preliminary		\$ 21,946,441

2026-2027 PROPOSED TENTATIVE BUDGET

Analysis of Ending Funds Balance - June 30, 2027		As a % of Revenue
Nonspendable:		
Inventory (<i>estimated</i>)	\$ 1,322,657	0.56%
Restricted:		
State Required Carryover Programs	4,302,313	1.83%
Workforce Development	378,764	0.16%
Assigned:		
Health Insurance Rebates/Profit Sharing/Wellness/Risk	2,388,660	1.01%
Estimate Millage Carry-Forward	1,747,085	0.74%
Unassigned	\$ 11,806,961	5.01%



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2026-2027 PROPOSED TENTATIVE BUDGET

Debt Service Revenue Budget FY 2026/2027	
	Tentative 2026/2027
Revenues:	
CO&DS	\$ 95,800
Debt Service - Certificates of Participation, 2016A & Bus Lease	9,915,108
Racetrack/Parimutual	210,100
Total Revenues	\$ 10,221,008
Other Financing Sources:	
Transfers In - Capital	
Fund Balance	366,150
REVENUES & BEG. FUND BAL	\$ 10,587,158



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2026-2027 PROPOSED TENTATIVE BUDGET

Debt Service Appropriation Budget FY 2026/2027	
	Tentative 2026/2027
Appropriations by Object:	
Principal	\$ 7,448,234
Interest	2,764,574
Dues & Fees	8,200
Total Appropriations	\$ 10,221,008
Other Financing Uses:	
Transfers Out	-
Fund Balance	366,150
APPROPRIATIONS & END. FUND BAL.	\$ 10,587,158



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2026-2027 PROPOSED TENTATIVE BUDGET

Capital Projects Revenue Budget FY 2026/2027	
	Tentative 2026/2027
Revenues:	
Special Fuel Tax	\$ 57,000
Local Capital Improvement Tax	31,077,522
Charter School Capital Outlay	253,000
Impact Fees	7,000,000
School District Local Sales Tax	18,000,000
Ed Facilities Security Grant	343,804
Interest	3,000,000
Total Revenues	\$ 59,731,326
Fund Balance	98,039,442
REVENUES & BEG. FUND BAL	\$ 157,770,768



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2026-2027 PROPOSED TENTATIVE BUDGET

Capital Projects Appropriation Budget FY 2026/2027	
	Tentative 2026/2027
Appropriations:	
Buildings & Fixed Equipment	\$ 1,940,000
Furniture, Fixtures, and Equipment	1,524,284
Motor Vehicles (Including Buses)	
Capitalized Site Improvements/Remodeling	15,984,000
Non Capitalized Site Improvements/Remodeling	8,000
Technology	501,000
Fees	12,765
Total Appropriations	\$ 19,970,049
Other Financing Uses:	
Transfers Out	15,548,665
Estimated Ending Fund Balance	122,252,054
APPROPRIATIONS & END. FUND BAL.	\$ 157,770,768

2026-2027 PROPOSED TENTATIVE BUDGET

Food Service Revenue Budget FY 2026/2027	
	Tentative 2026/2027
Revenues:	
Federal Through State	\$ 18,980,000
State	205,000
Local	523,500
Total Revenues	\$ 19,708,500
Other Financing Sources:	
Transfers In	-
Projected Beginning Fund Balance	\$ 12,542,639
REVENUES & BEG. FUND BAL	\$ 32,251,139



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2026-2027 PROPOSED TENTATIVE BUDGET

Food Service Appropriation Budget FY 2026/2027	
	Tentative 2026/2027
Appropriations:	
Salaries & Benefits	\$ 7,108,995
Purchased Services	688,204
Energy	314,500
Materials & Supplies	11,890,572
Capital Outlay	340,000
Other Expenditures	250,000
Total Appropriations	\$ 20,592,271
Estimated Ending Fund Balance	11,658,868
APPROPRIATIONS & END. FUND BAL.	\$ 32,251,139



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2026-2027 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Revenue FY 2026/2027	
	Tentative 2026/2027
Revenues:	
Federal Through State	\$ 21,043,550
Total Revenues	\$ 21,043,550
Other Financing Sources:	
TOTAL SPECIAL REVENUE FUND	\$ 21,043,550



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2026-2027 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Appropriations FY 2026/2027	
	Tentative 2026/2027
Appropriations:	
Salaries & Benefits	\$ 14,686,673
Purchased Services	3,201,729
Energy	30,000
Materials & Supplies	1,287,614
Capital Outlay	831,008
Other Expenditures	1,006,526
Total Appropriations	\$ 21,043,550
Fund Balance	
TOTAL SPECIAL REVENUE FUND	\$ 21,043,550



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Food Service Fund		32,251,139
Special Revenue Fund		21,043,550
Debt Service		10,587,158
Capital Projects		157,770,768
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Less Transfers Out		15,548,665
Total Tentative Budget	\$	475,007,987



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CITIZEN INPUT



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The Final Public Hearing on the Final
Budget for 2026-2027 will be held on
September 8, 2026 at 5:01 pm



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