

PURCHASING AGENDA ITEM

Hernando County School District

School Board Approval Meeting:

July 25, 2023

RFP No. 21-946-14 PB RN

Bid Title: Banking Services

Recommend approval of this agenda item under the specific category below:

- | | | | |
|---|---|---|---|
| <input type="checkbox"/> Lowest Bid(s) | <input type="checkbox"/> Request for Proposal(s) | <input type="checkbox"/> Low Bid(s) Meeting Specification | <input type="checkbox"/> Rejection/Cancellation |
| <input type="checkbox"/> Revised Award | <input checked="" type="checkbox"/> Renewal of Contract | <input type="checkbox"/> Sole Source | <input type="checkbox"/> Re-Award (Partial/Whole) |
| <input type="checkbox"/> Bid Termination | <input type="checkbox"/> Revisions/Amendments to Bid | <input type="checkbox"/> Bid Extension | <input type="checkbox"/> Emergency |
| <input checked="" type="checkbox"/> Piggyback Cooperative | | | |

Bid Contract Period:

07/25/2023 through 05/31/2024

☐ N/A – One Time Purchase

Contract Type:

☐ Estimated
Dollar Amount

☐ Firm, Fixed
Dollar Amount

☒ Firm, Fixed
Unit Prices

☐ Firm, Fixed Hourly Rates, Fees
and/or Percentages

Renewal Options:

No. of Terms
Remaining
4

☐ Length of
Each Term (month)

☒ Length of
Each Term (year)
1

☐ None

Rationale/Reason: Piggyback the renewal of Polk Sate College, RFP #2018-01, Banking Services, awarded to Truist Bank (formerly SunTrust). Hernando County RFP #21-946-14 PB RN has been assigned for internal tracking purposes.

**Bidders Electronically
Downloaded From Public
Purchase Website:** n/a

Bids Received:

No Bids:

Late Bids:

Rejected Bids:

**N/A – Bids Not
Required:** Piggyback

Submitted By:

Neil D. McDonald
Director of Purchasing & Warehousing

School(s): District Wide

Requested By:

Joyce McIntyre
Director of Finance

Department(s): Finance Department

Recommended award to Truist Bank, description of items and prices: (See attached)

T/C CODE: 2114