

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2022-2023 BUDGET
GENERAL FUND

Fund Balances - June 30, 2023

Beginning Fund Balance - July 1, 2022 \$ 42,802,188

Fiscal Year 2022-2023 Estimated Revenues

Federal	\$	1,075,774
State		132,092,300
Local		77,845,852
Other Financing Sources		4,726,254
Total Estimated Revenues	\$	<u>215,740,179</u>

Fiscal Year 2022-2023 Appropriations

Expenditures	\$	230,751,245
Other Financing Uses		1,261,457
Total Appropriations	\$	<u>232,012,702</u>

Excess / (Deficiency) of Revenues over Appropriations (16,272,522)

Ending Fund Balance - June 30, 2023 **\$ 26,529,666**

Analysis of Ending Funds Balance - June 30, 2023		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,220,315	0.58%
Restricted:		
Assigned:		
<i>Health Insurance Rebates/Profit Sharing/Wellness</i>	2,643,064	1.25%
<i>2022-2023 Reserve for New School</i>	2,000,000	0.95%
<i>2022-2023 Maint/Facilities/Safety/Other Dept Reserve</i>	2,121,314	1.01%
<i>Reserve for ESSER funded positions</i>	2,500,000	1.18%
<i>FEFP/ FTE Adjustment</i>	1,098,918	0.52%
Unassigned	14,946,054	<u>7.08%</u>
	\$ 26,529,666	12.57%

↓ 11.99%

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2022-2023

General Fund - Budget Amendment #2
Executive Summary

General Fund Budget Amendment #2 is for the fiscal period ending **December 31, 2022**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources	\$ -	
Federal Through State and Local Sources	\$ 175,124	
State Sources		\$ 1,381,307
Local Sources	\$ 571,564	
Other Financing Sources	\$ 2,346,527	
Net Change in Estimated Revenue	\$ 1,711,909	
Appropriations Changes (by Function):		
5000 Instruction	\$ 3,033,952	
6100 Pupil Personnel Services	\$ 10,118	
6200 Instructional Media Services	\$ 86,219	
6300 Instruction and Curriculum Development Services		\$ 8,017
6400 Instructional Staff Training Services	\$ 21,142	
6500 Instruction Related Technology		\$ 88,388
7100 Board	\$ 10,615	
7200 General Administration	\$ 83,489	
7300 School Administration	\$ 90,937	
7400 Facilities Acquisition and Construction	\$ 287,781	
7500 Fiscal Services		\$ 45,020
7600 Food Service	\$ 90,189	
7700 Central Services	\$ 77,696	
7800 Pupil Transportation Services	\$ 492,207	
7900 Operation of Plant	\$ 23,080	
8100 Maintenance of Plant	\$ 1,692,761	
8200 Administrative Technology Services	\$ 105,877	
9100 Community Services	\$ -	
9700 Transfers:		
0920 Transfers to Debt Service Fund	\$ -	
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations	\$ 5,964,638	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - September 30, 2022	\$ 30,782,395
Increase (decrease) in Estimated Revenues	1,711,909
(Increase) decrease in Appropriations	(5,964,638)
Fund Balance - December 31, 2022	\$ 26,529,666

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #2
 Summary by Function and Object
 Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	199,000	199,000			199,000
3199 MISCELLANEOUS FEDERAL DIRECT	-	-	-	-	-
TOTAL FEDERAL DIRECT SOURCES	<u>199,000</u>	<u>199,000</u>	<u>-</u>	<u>-</u>	<u>199,000</u>
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	700,000	700,000			700,000
3291 FEMA REIMBURSEMENT	-	-	175,124		175,124
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	-	1,650	-	-	1,650
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	<u>700,000</u>	<u>701,650</u>	<u>175,124</u>	<u>-</u>	<u>876,774</u>
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	108,242,954	108,242,954		2,512,755	105,730,199
3315 WORKFORCE DEVELOPMENT	586,986	586,986			586,986
3317 WORKFORCE EDUCATION PERFORMANCE INCENTIVE	-	-	16,828		16,828
3323 CO & DS WITHHELD FOR ADMINISTRATIVE EXPENSE	-	-			-
3343 STATE LICENSE TAX	85,000	85,000			85,000
3355 CLASS SIZE REDUCTION OPERATING FUNDS	24,198,093	24,198,093			24,198,093
3361 SCHOOL RECOGNITION FUNDS	-	-	1,055,144		1,055,144
3372 EXCELLENT TEACHING PROGRAM	341,573	341,573	51,116		392,690
3399 OTHER MISCELLANEOUS STATE REVENUE	19,000	19,000	8,360	-	27,360
TOTAL STATE SOURCES	<u>133,473,607</u>	<u>133,473,606</u>	<u>1,131,448</u>	<u>2,512,755</u>	<u>132,092,300</u>
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	74,675,941	74,675,941			74,675,941
3421 TAX REDEMPTION	20,000	20,000			20,000
3425/26 RENT	99,500	106,885	9,357		116,242
3429 OTHER FEES	-	-			-
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	50,000	111,454	369,280		480,734
3440 GIFTS, GRANTS, AND BEQUESTS	-	1,645	1,265		2,910
3461 ADULT GENERAL EDUCATION COURSE FEES	-	15,173	37,097		52,270
3462 FINANCIAL AID FEES FEFP COURSE	-	3,380			3,380
3466 LIFELONG LEARNING FEES	-	-			-
3467 GED TESTING FEES	-	420			420
3468 VOC/AE FINANCIAL AID FEES	-	71,620	628		72,248
3490 MISCELLANEOUS LOCAL REVENUE	2,163,087	2,267,771	153,938	-	2,421,708
TOTAL LOCAL SOURCES:	<u>77,008,528</u>	<u>77,274,288</u>	<u>571,564</u>	<u>-</u>	<u>77,845,852</u>
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES	-	2,655	10,527		13,183
3630 TRANSFERS IN FOR CHARTER SCHOOL	159,805	232,221		-	232,221
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	2,144,850	2,144,850	2,336,000		4,480,850
TOTAL OTHER FINANCING SOURCES:	<u>2,304,655</u>	<u>2,379,726</u>	<u>2,346,527</u>	<u>-</u>	<u>4,726,254</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>213,685,790</u>	<u>214,028,271</u>	<u>4,224,664</u>	<u>2,512,755</u>	<u>215,740,179</u>
BEGINNING FUND BALANCE	42,802,188	42,802,188	-	-	42,802,188
TOTAL ESTIMATED REVENUE	<u>256,487,978</u>	<u>256,830,459</u>	<u>4,224,664</u>	<u>2,512,755</u>	<u>258,542,367</u>

NET INCREASE (DECREASE) IN ESTIMATED REVENUE

1,711,909

APPROPRIATIONS BY FUNCTION AND OBJECT

EXPENDITURES:

5000 INSTRUCTION					
100 - SALARIES	90,839,856	88,078,252	3,406,333		91,484,585
200 - BENEFITS	24,205,419	24,820,728	986,460		25,807,188
300 - PURCHASED SERVICES	6,386,569	8,009,078	1,113,646		9,122,723
500 - MATERIALS AND SUPPLIES	10,516,646	15,170,346		2,603,311	12,567,036
600 - CAPITAL OUTLAY	64,074	412,344	105,756		518,100
700 - OTHER EXPENSES	346,882	553,063	25,068		578,131
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	6,386,974	6,613,791	297,549		6,911,340
200 - BENEFITS	2,145,670	2,194,909	76,279		2,271,188
300 - PURCHASED SERVICES	39,886	65,655	3,089		68,744
500 - MATERIALS AND SUPPLIES	3,973,438	4,108,391		371,149	3,737,242
600 - CAPITAL OUTLAY	-	8,162	4,350		12,512
700 - OTHER EXPENSES	8,489	9,982			9,982

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #2
 Summary by Function and Object
 Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
6200	INSTRUCTIONAL MEDIA SERVICES				
100 - SALARIES	793,438	1,133,173	62,454		1,195,627
200 - BENEFITS	274,661	381,434	22,490		403,924
300 - PURCHASED SERVICES	180,396	234,445	1,578		236,024
500 - MATERIALS AND SUPPLIES	10,280	14,473	112		14,585
600 - CAPITAL OUTLAY	4,368	221,263		416	220,848
700 - OTHER EXPENSES	4,640	5,800			5,800
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT				
100 - SALARIES	1,949,599	2,368,249		20,717	2,347,532
200 - BENEFITS	633,688	737,523	12,625		750,149
300 - PURCHASED SERVICES	169,200	238,402	75		238,477
500 - MATERIALS AND SUPPLIES	53,240	45,059		564	44,494
600 - CAPITAL OUTLAY	20,240	27,126	564		27,691
700 - OTHER EXPENSES	2,400	3,000			3,000
6400	INSTRUCTIONAL STAFF TRAINING				
100 - SALARIES	485,101	512,530	17,691		530,221
200 - BENEFITS	151,515	241,313		884	240,430
300 - PURCHASED SERVICES	21,720	37,665	4,199		41,864
500 - MATERIALS AND SUPPLIES	4,320	10,439	136		10,575
700 - OTHER EXPENSES	2,400	8,035			8,035
6500	INSTRUCTION RELATED TECHNOLOGY				
100 - SALARIES	347,960	521,106		90,546	430,560
200 - BENEFITS	152,374	206,517		2,593	203,924
300 - PURCHASED SERVICES	-	3,625	4,751		8,376
500 - MATERIALS AND SUPPLIES	-	-			-
7100	BOARD				
100 - SALARIES	249,083	249,490	9,939		259,430
200 - BENEFITS	168,636	168,720	76		168,796
300 - PURCHASED SERVICES	228,320	285,400			285,400
500 - MATERIALS AND SUPPLIES	2,184	3,381	581		3,962
700 - OTHER EXPENSES	24,832	31,040	19		31,059
7200	GENERAL ADMINISTRATION				
100 - SALARIES	1,386,498	1,443,094		11,647	1,431,448
200 - BENEFITS	377,332	451,056	4,491		455,547
300 - PURCHASED SERVICES	81,410	222,366	94,983		317,348
500 - MATERIALS AND SUPPLIES	495,136	49,650		4,508	45,142
600 - CAPITAL OUTLAY	2,400	3,135	170		3,305
700 - OTHER EXPENSES	52,040	73,550			73,550
7300	SCHOOL ADMINISTRATION				
100 - SALARIES	10,212,279	10,403,532	64,863		10,468,395
200 - BENEFITS	3,280,958	3,333,034	35,093		3,368,127
300 - PURCHASED SERVICES	3,189	37,871	6,121		43,991
500 - MATERIALS AND SUPPLIES	110,888	186,287		20,780	165,507
600 - CAPITAL OUTLAY	1,200	16,669	4,692		21,361
700 - OTHER EXPENSES	19,360	26,647	948		27,595

APPROPRIATIONS BY FUNCTION AND OBJECT

EXPENDITURES:

7400	FACILITIES, ACQUISITION, AND CONSTRUCTION				
100 - SALARIES	450,102	530,870	30,255		561,125
200 - BENEFITS	139,978	167,508	7,223		174,732
300 - PURCHASED SERVICES	8,000	227,922	249,803		477,725
500 - MATERIALS AND SUPPLIES	-	500			500
600 - CAPITAL OUTLAY	3,600	5,539			5,539
700 - OTHER EXPENSES	-	232,921	500		233,421
7500	FISCAL SERVICES				
100 - SALARIES	597,240	572,307		46,625	525,683
200 - BENEFITS	183,962	173,240	1,018		174,258
300 - PURCHASED SERVICES	144,810	238,341	201		238,541
500 - MATERIALS AND SUPPLIES	8,184	15,230	247		15,477
600 - CAPITAL OUTLAY	40,911	240			240
700 - OTHER EXPENSES	25,146	34,404	139		34,543
7600	FOOD SERVICES				
100 - SALARIES	-	43,715	71,487		115,202
200 - BENEFITS	-	8,895	14,624		23,519
500 - MATERIALS AND SUPPLIES	-	-	4,078		4,078
700 - OTHER EXPENSES	-	-			-
7700	CENTRAL SERVICES				

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #2
 Summary by Function and Object
 Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
100 - SALARIES	1,561,029	1,696,595	55,883		1,752,478
200 - BENEFITS	493,625	544,522	3,944		548,466
300 - PURCHASED SERVICES	958,615	1,046,984	5,217		1,052,201
500 - MATERIALS AND SUPPLIES	217,582	164,163		3,246	160,917
600 - CAPITAL OUTLAY	9,511	17,153	15,898		33,051
700 - OTHER EXPENSES	68,571	91,497			91,497
7800 PUPIL TRANSPORTATION SERVICES					
100 - SALARIES	4,240,486	4,383,517	404,304		4,787,821
200 - BENEFITS	1,555,103	1,578,124	23,496		1,601,619
300 - PURCHASED SERVICES	458,880	713,092		36,202	676,890
400 - ENERGY SERVICES	1,332,800	1,669,512	21,383		1,690,895
500 - MATERIALS AND SUPPLIES	641,360	814,016		5,687	808,329
600 - CAPITAL OUTLAY	96,000	120,419	38,663		159,082
700 - OTHER EXPENSES	208	1,344	46,253		47,596
7900 OPERATION OF PLANT					
100 - SALARIES	7,051,918	7,190,043		629,588	6,560,454
200 - BENEFITS	2,286,856	2,326,489	31,805		2,358,294
300 - PURCHASED SERVICES	4,168,312	5,598,235	21,490		5,619,725
400 - ENERGY SERVICES	5,275,480	5,275,614	975		5,276,588
500 - MATERIALS AND SUPPLIES	605,859	740,721	24,303		765,025
600 - CAPITAL OUTLAY	194,421	897,963	640,363		1,538,326
700 - OTHER EXPENSES	173,320	178,585		66,268	112,316
8100 MAINTENANCE OF PLANT					
100 - SALARIES	2,745,289	2,774,995	113,140		2,888,135
200 - BENEFITS	971,905	978,767	9,061		987,828
300 - PURCHASED SERVICES	1,023,614	1,223,817	2,100,899		3,324,715
400 - ENERGY SERVICES	177,600	222,884			222,884
500 - MATERIALS AND SUPPLIES	1,801,953	725,248		42,631	682,617
600 - CAPITAL OUTLAY	818,080	1,673,551		485,224	1,188,328
700 - OTHER EXPENSES	3,280	3,400		2,485	915
8200 ADMINISTRATIVE TECHNOLOGY					
100 - SALARIES	1,323,103	1,518,882		30,990	1,487,892
200 - BENEFITS	429,823	488,315	18,095		506,411
300 - PURCHASED SERVICES	367,212	591,674	160,707		752,380
500 - MATERIALS AND SUPPLIES	43,760	54,631		1,150	53,481
600 - CAPITAL OUTLAY	2,196,765	3,228,601		40,785	3,187,816
700 - OTHER EXPENSES	840	1,050			1,050
9100 COMMUNITY SERVICES					
300 - PURCHASED SERVICES	14,220	17,775			17,775
500 - MATERIALS AND SUPPLIES	1,420	1,996			1,996
700 - OTHER EXPENSES	-	-			-
CAPITAL OUTLAY					
7420 FACILITIES, ACQUISITION AND CONSTRUCTION	-	-	-	-	-
9300 OTHER CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	<u>211,781,919</u>	<u>224,786,607</u>	<u>10,482,633</u>	<u>4,517,995</u>	<u>230,751,245</u>
APPROPRIATIONS BY FUNCTION AND OBJECT					
OTHER FINANCING USES					
9700 TRANSFERS OUT					
0920 - TRANSFERS TO DEBT SERVICE FUND	1,261,457	1,261,457			1,261,457
0940 - TRANSFERS TO SPECIAL REVENUE FUNDS	-	-			-
TOTAL OTHER FINANCING USES	<u>1,261,457</u>	<u>1,261,457</u>	<u>-</u>	<u>-</u>	<u>1,261,457</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>213,043,376</u>	<u>226,048,064</u>	<u>10,482,633</u>	<u>4,517,995</u>	<u>232,012,702</u>
TOTAL ENDING FUND BALANCE	<u>43,444,602</u>	<u>30,782,395</u>	<u>-</u>	<u>4,252,729</u>	<u>26,529,666</u>
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>256,487,978</u>	<u>256,830,459</u>	<u>10,482,633</u>	<u>8,770,724</u>	<u>258,542,367</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>1,711,909</u>		