

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2025-2026

Debt Service Funds - Budget Amendment #2
Executive Summary

Debt Service Funds Budget Amendment #2 is for the fiscal period ending **December 31, 2025**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
State Sources		
Local Sources	\$ 11,444	
Other Financing Sources:		
Transfers In		-
Issuance of Bonds		-
Fund Balance Beginning		
Net Change in Estimated Revenue	\$ 11,444	
Appropriations Changes (by Function and Object):		
Function 9200 - Debt Service:		
710 Principal		
720 Interest		
730 Dues and Fees		
760 Payments to Refunded Bond Escrow		
Function 9700 - Transfers:		
910 Transfers to General Fund		
Net Change in Appropriations	\$ -	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - September 30, 2025	\$ 376,749
Increase (decrease) in Estimated Revenues	11,444
(Increase) decrease in Appropriations	
Fund Balance - December 31, 2025	\$ 388,193

The School Board of Hernando County, Florida
Debt Service Funds
Budget Amendment #2
Summary by Object
Fiscal Year 2025 -2026

	Original Budget 2025-2026	Current Budget 2025-2026	Increase	Decrease	Amended Budget 2025-2026
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD	76,000	76,000	-	-	76,000
3326 SBE/COBI BOND INTEREST	19,700	19,700	-	-	19,700
3341 RACING COMMISSION FUNDS	203,850	203,850	-	-	203,850
TOTAL STATE SOURCES	<u>299,550</u>	<u>299,550</u>	<u>-</u>	<u>-</u>	<u>299,550</u>
LOCAL SOURCES:					
3430 INTEREST	-	27,192	11,444	-	38,636
3433 NET INCREASE (DECREASE) IN FMV OF INVESTMENTS	-	-	-	-	-
TOTAL LOCAL SOURCES:	<u>-</u>	<u>27,192</u>	<u>11,444</u>	<u>-</u>	<u>38,636</u>
OTHER FINANCING SOURCES:					
3610 TRANSFER IN FROM GENERAL	1,256,457	1,256,457	-	-	1,256,457
3630 TRANSFER IN FROM CAPITAL	1,131,515	1,131,515	-	-	1,131,515
3792 PREMIUM ON REFUNDING BONDS	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	<u>2,387,972</u>	<u>2,387,972</u>	<u>-</u>	<u>-</u>	<u>2,387,972</u>
BEGINNING FUND BALANCE	<u>7,877,193</u>	<u>7,877,193</u>	<u>-</u>	<u>-</u>	<u>7,877,193</u>
TOTAL ESTIMATED REVENUE	<u>10,564,715</u>	<u>10,591,907</u>	<u>11,444</u>	<u>-</u>	<u>10,603,351</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>11,444</u>		
APPROPRIATIONS					
EXPENDITURES:					
9200 DEBT SERVICE					
710 REDEMPTION OF PRINCIPAL	7,235,327	7,235,327	-	-	7,235,327
720 INTEREST	2,971,880	2,971,880	-	-	2,971,880
730 DUES AND FEES	7,950	7,950	-	-	7,950
TOTAL EXPENDITURES	<u>10,215,157</u>	<u>10,215,157</u>	<u>-</u>	<u>-</u>	<u>10,215,157</u>
OTHER FINANCING USES:					
9200 DEBT SERVICE:					
910 TRANSFER OUT TO GENERAL FUND	-	-	-	-	-
TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>10,215,157</u>	<u>10,215,157</u>	<u>-</u>	<u>-</u>	<u>10,215,157</u>
ENDING FUND BALANCE	<u>349,558</u>	<u>376,749</u>	<u>-</u>	<u>(11,444)</u>	<u>388,193</u>
TOTAL APPROPRIATIONS	<u>10,564,715</u>	<u>10,591,907</u>	<u>-</u>	<u>(11,444)</u>	<u>10,603,351</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>11,444</u>		