

The School Board of Hernando County, Florida  
Finance Department  
Resolution to Amend District School Budget  
Fiscal Year 2022-2023

Capital Projects Funds - Budget Amendment #1  
Executive Summary

Capital Projects Funds Budget Amendment #1 is for the fiscal period ending **September 30, 2022**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
<b>Estimated Revenue Changes:</b>		
State Sources	\$ -	
Local Sources	-	
Other Financing Sources:		
Premium on Bonds		
<b>Net Change in Estimated Revenue</b>	<b>\$ -</b>	
<b>Appropriations Changes (by Function and Object):</b>		
<b>Function 7400 - Facilities Acquisition and Construction:</b>		
310 Prof/Tech Services		
369 Technology Rentals		
394/794 Charter School Safety Grant	\$ 3,200	
630 Building & Fixed Equipment	\$ 605,264	
640 Furniture, Fixtures, & Equipment	\$ 1,906,204	
650 Motor Vehicles	\$ 1,464,310	
660 Land	\$ 165,000	
670 Improvements Other Than Buildings	\$ 2,742,721	
680 Remodeling & Renovation	\$ 20,101,552	
690 Computer Software		\$ 59,786
<b>Function 9200 - Debt Service:</b>		
730 Dues and Fees		
<b>Other Financing Uses:</b>		
<b>000 Transfer to Charter School</b>	<b>\$ 72,416</b>	
910 Transfers to General Fund		
920 Transfers to Debt Service Funds		
<b>Net Change in Appropriations</b>	<b>\$ 27,000,882</b>	

<b>Fund Balance Changes:</b>	<b>Increase (Decrease)</b>
Beginning Fund Balance - July 1, 2022	\$ 71,232,084
Increase (decrease) in Estimated Revenues	-
(Increase) decrease in Project Appropriations	(27,000,882)
<b>Reserved for Future School Projects - September 30, 2022</b>	<b>\$ 44,231,202</b>

The School Board of Hernando County, Florida  
Capital Projects Funds  
Budget Amendment #1  
Summary by Object  
Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
<b>ESTIMATED REVENUE</b>					
STATE SOURCES:					
3321 CO & DS DISTRIBUTED	215,000	215,000			215,000
3325 CO & DS INTEREST	-	-			-
3391 PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	8,444,787	8,444,787			8,444,787
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	173,252	173,252			173,252
3390 MISCELLANEOUS STATE REVENUE	250,000	250,000	-	-	250,000
TOTAL STATE SOURCES	9,083,039	9,083,039	-	-	9,083,039
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	22,291,326	22,291,326			22,291,326
3419 SCHOOL DISTRICT LOCAL SALES TAX	14,000,000	14,000,000			14,000,000
3421 TAX REDEMPTIONS	5,000	5,000			5,000
3430 INTEREST	34,150	34,150			34,150
3496 IMPACT FEES	6,100,000	6,100,000			6,100,000
3497 REFUND OF PRIOR YEAR EXPENSE	-	-			-
TOTAL LOCAL SOURCES:	42,430,476	42,430,476	-	-	42,430,476
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)	51,513,515	51,513,515	-	-	51,513,515
AUDIT ADJUSTMENT	-	-			-
BEGINNING FUND BALANCE	55,688,203	55,688,203	-	-	55,688,203
<b>TOTAL ESTIMATED REVENUE</b>	<b>107,201,718</b>	<b>107,201,718</b>	<b>-</b>	<b>-</b>	<b>107,201,718</b>
<b>NET INCREASE (DECREASE) IN ESTIMATED REVENUE</b>			<b>-</b>		
<b>APPROPRIATIONS</b>					
EXPENDITURES:					
7400 FACILITIES, ACQUISITION, AND CONSTRUCTION					
310 PROFESSIONAL/TECHNICAL SERVICES	-	-			-
394/7 CHARTER SCHOOL SAFETY GRANT	-	-	3,200		3,200
369 TECHNOLOGY RENTALS	-	-			-
630 BUILDINGS & FIXED EQUIPMENT	8,444,787	8,444,787	605,264		9,050,051
640 FURNITURE, FIXTURES, & EQUIPMENT	657,528	657,528	1,906,204		2,563,732
650 MOTOR VEHICLES	1,000,000	1,000,000	1,464,310		2,464,310
660 LAND	-	-	165,000		165,000
670 IMPROVEMENTS OTHER THAN BUILDINGS	730,000	730,000	2,742,721		3,472,721
680 REMODELING & RENOVATION	14,030,000	14,030,000	20,101,552		34,131,552
690 COMPUTER SOFTWARE	550,000	550,000		59,786	490,214
9200 DEBT SERVICE					
730 DUES AND FEES	-	-			-
TOTAL EXPENDITURES	25,412,315	25,412,315	26,988,252	59,786	52,340,781
OTHER FINANCING USES					
9700 TRANSFERS					
000 TRANSFER TO CHARTER SCHOOLS	159,805	159,805	72,416		232,221
910 TRANSFERS TO GENERAL FUND	2,144,850	2,144,850			2,144,850
920 TRANSFERS TO DEBT SERVICE FUNDS	8,252,664	8,252,664			8,252,664
TOTAL OTHER FINANCING USES	10,557,319	10,557,319	72,416	-	10,629,735
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)	35,969,634	35,969,634	27,060,668	59,786	62,970,516
TOTAL ENDING FUND BALANCE	71,232,084	71,232,084	-	27,000,882	44,231,202
<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>	<b>107,201,718</b>	<b>107,201,718</b>	<b>27,060,668</b>	<b>27,060,668</b>	<b>107,201,718</b>
<b>NET INCREASE (DECREASE) IN APPROPRIATIONS</b>			<b>-</b>		

The School Board of Hernando County, Florida  
Capital Projects Funds  
Budget Amendment #1  
Summary by Project  
Fiscal Year 2022-2023

		<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
<b><u>Appropriations by Project:</u></b>						
<b>Other Schools:</b>						
44XX	GCA, GCMS, BEST (Charter Schools - PECO)	159,805	159,805	72,416		232,221
<b>Other Schools Total</b>		159,805	159,805	72,416	-	232,221
<b>Other Projects:</b>						
00100	Tax Refunds	5,000	5,000			5,000
13200	New Vo-Tech School	8,444,787	8,444,787	605,264		9,050,051
28000	Impact Fees - Admin Fees	-	-	3,100		3,100
M2055	NCTHS Criminal Justice Program	200,000	200,000			200,000
M2060	Countywide Land Acquisitions	-	-	165,000		165,000
Multi	Half-Cent Sales Tax Projects	14,555,000	14,755,000	9,156,435		23,911,435
<b>Other Projects Total</b>		23,204,787	23,404,787	9,929,799	-	33,334,586
<b>Transfers:</b>						
00100	Equipment Transfer (Debt Services)	8,252,664	8,252,664			8,252,664
00100	Transfer to General Fund	2,144,850	2,144,850			2,144,850
<b>Transfers Total</b>		10,397,514	10,397,514	-	-	10,397,514
<b>Facilities/Maintenance Projects:</b>						
M2000	District Wide Building Maintenance	-	-	82,824		82,824
M2010	District Wide HVAC	-	-	38,261		38,261
M2030	District Wide Paving	-	-			-
M2040	District Wide Painting	-	-	84,064		84,064
M2050	District Wide Fire - Safety	-	-	594,626		594,626
M2053	District Wide Safety - CW Safety SB 7026 (2020-2023)	-	-	262,029		262,029
M2054	District Wide Safety - CW Safety SB 7026 (2021-2024)	-	-	329,621		329,621
M2090	District Wide Reroofing	-	-			-
M2100	District Wide Floor Coverings	-	-	97,774		97,774
M2130	District Wide Theaters/Stage Upgrades	-	-	18,149		18,149
M2170	District Wide Generators	-	-	388,390		388,390
M2190	District Wide Lighting	-	-	110,339		110,339
M2230	Countywide Site/Ground Improvements	-	-	10,155,714		10,155,714
M2340	District Wide Building Improvements	-	-	1,044,353		1,044,353
M3130	District Wide Building Improvements - HHS	-	-			-
<b>Facilities/Maintenance Projects Total</b>		-	-	13,206,144	-	13,206,144
<b>Equipment Purchases:</b>						
01500	Athletic Safety Equipment	65,000	65,000			65,000
M0970	Portables	-	-	305,542		305,542
M2070	Band/Chorus	25,000	25,000			25,000
M2380	Countywide Custodial Equipment Repair	30,000	30,000			30,000
M2070	Maintenance Equipment Purchases	-	-	53,472		53,472
M2070	Countywide Equipment Purchases	-	-	1,723,585		1,723,585
M2070-73010	Countywide Equipment Purchases - Copiers	537,528	537,528			537,528
<b>Equipment Purchases Total</b>		657,528	657,528	2,082,599	-	2,740,127
<b>Transportation:</b>						
52500/M5250	Transportation Vehicles	1,000,000	1,000,000	1,464,310		2,464,310
<b>Safety &amp; Security Total</b>		1,000,000	1,000,000	1,464,310	-	2,464,310
<b>Technology:</b>						
45500/M45500	New Enterprise System - Skyward	450,000	450,000			450,000
45700	Public School Technology	100,000	100,000	45,614		145,614
49500	SW Renewals	-	-			-
<b>Technology Total</b>		550,000	550,000	45,614	-	595,614
<b>TOTAL APPROPRIATIONS</b>		35,969,634	36,169,634	26,800,882	-	62,970,516
<b>Ending Fund Balance</b>		71,232,084	71,232,084	-	26,800,882	44,231,202
<b>Total Appropriations and Ending Fund Balance</b>		<b>107,201,718</b>	<b>107,401,719</b>	<b>-</b>	<b>-</b>	<b>107,201,718</b>
<b>NET INCREASE (DECREASE) IN APPROPRIATIONS</b>				<b>-</b>		