

# PURCHASING AGENDA ITEM

Hernando County School District

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**School Board Approval Meeting:****June 24, 2025**

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**Bid No. 19-946-02 PB EXT****Bid Title: Banking Services**

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*Recommend approval of this agenda item under the specific category below:*

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|---|--|---|---|
| <input type="checkbox"/> Lowest Bid(s)                    | <input type="checkbox"/> Request for Proposal(s)     | <input type="checkbox"/> Low Bid(s) Meeting Specification | <input type="checkbox"/> Rejection/Cancellation   |
| <input type="checkbox"/> Revised Award                    | <input type="checkbox"/> Renewal of Contract         | <input type="checkbox"/> Sole Source                      | <input type="checkbox"/> Re-Award (Partial/Whole) |
| <input type="checkbox"/> Bid Termination                  | <input type="checkbox"/> Revisions/Amendments to Bid | <input checked="" type="checkbox"/> Contract Extension    | <input type="checkbox"/> Emergency                |
| <input checked="" type="checkbox"/> Piggyback Cooperative |  |   |   |
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**Bid Contract Period:****07/01/2025 through 12/31/2025**☐ N/A – One Time Purchase**Contract Type:**☐ Estimated  
Dollar Amount☐ Firm, Fixed  
Dollar Amount☐ Firm, Fixed  
Unit Prices☒ Firm, Fixed Hourly Rates, Fees  
and/or Percentages**Renewal Options:**No. of Terms  
Remaining☐ Length of  
Each Term (month)☐ Length of  
Each Term (year)☒ None

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**Rationale/Reason:** Extension of the piggyback of Marion County School Board RFP #3529 RC, Banking Services, for Visa Purchasing Card Program awarded to Regions Bank, offering tiered a rebate program. RFP #19-946-02 PB EXT has been assigned for internal tracking purposes.

**Bidders Electronically  
Downloaded From Bidnet  
Website:** na

**Bids Received:****No Bids:****Late Bids:****Rejected Bids:****N/A – Bids Not  
Required:** Piggyback**Submitted/****Requested By:** Christopher Reckner  
Director of Purchasing & Warehousing**School(s):** District Wide

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Recommended award by vendor: Regions Bank

**T/C CODE: 1902**