

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2022-2023 BUDGET
GENERAL FUND

Fund Balances - June 30, 2023

Adjusted Beginning Fund Balance - July 1, 2022 \$ 42,391,419

Fiscal Year 2022-2023 Estimated Revenues

Federal	\$ 1,068,266
State	131,489,125
Local	82,627,157
Other Financing Sources	9,137,116
Total Estimated Revenues	<u>\$ 224,321,665</u>

Fiscal Year 2022-2023 Appropriations

Expenditures	\$ 216,643,900
Other Financing Uses	1,285,591
Total Appropriations	<u>\$ 217,929,490</u>

Excess / (Deficiency) of Revenues over Appropriations 6,392,175
Ending Fund Balance - June 30, 2023 **\$ 48,783,594**

Analysis of Ending Funds Balance - June 30, 2023		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,104,803	0.51%
Restricted:		
Workforce Development	200,423	0.09%
Categoricals	5,126,838	2.38%
Assigned:		
Health Insurance Rebates/Profit Sharing/Wellness	2,722,773	1.27%
2022-2023 Project Carry-Forward	11,933,981	5.55%
2022-2023 Reserve for New School/Addition Operations	2,000,000	0.93%
2022-2023 Maint/Facilities/Safety/Other Dept Reserve	3,000,000	1.39%
Reserve for ESSER funded positions	2,500,000	1.16%
FEFP Adj/Family Empowerment Scholarship Adj	2,400,000	1.12%
Unassigned	17,794,776	8.27%
	<u>\$ 48,783,594</u>	22.67%

↓ 19.68%

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2022-2023

General Fund - Budget Amendment #4
Executive Summary

General Fund Budget Amendment #4 is for the fiscal period ending **June 30, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources	\$ 85,610	
Federal Through State and Local Sources		98,817
State Sources		\$ 973,758
Local Sources	\$ 3,534,352	
Other Financing Sources	\$ 4,405,028	
Net Change in Estimated Revenue	\$ 6,952,416	
Appropriations Changes (by Function):		
5000 Instruction		\$ 13,272,839
6100 Pupil Personnel Services		\$ 2,641,054
6200 Instructional Media Services		\$ 247,355
6300 Instruction and Curriculum Development Services		\$ 45,142
6400 Instructional Staff Training Services		\$ 215,807
6500 Instruction Related Technology	\$ 22,370	
7100 Board		\$ 28,442
7200 General Administration	\$ 84,340	
7300 School Administration	\$ 91,674	
7400 Facilities Acquisition and Construction		\$ 489,703
7500 Fiscal Services		\$ 46,432
7600 Food Service	\$ 93,782	
7700 Central Services	\$ 797,802	
7800 Pupil Transportation Services	\$ 4,240,465	
7900 Operation of Plant		\$ 1,248,474
8100 Maintenance of Plant		\$ 784,691
8200 Administrative Technology Services		\$ 1,639,790
9100 Community Services		\$ 928
9700 Transfers:		
0920 Transfers to Debt Service Fund		5,000
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations		\$ 15,335,225

Fund Balance Changes:	Increase (Decrease)
Fund Balance - March 31, 2023	\$ 26,590,138
Adj for Transfer to Sun Tec Internal Account	\$ (94,185)
Increase (decrease) in Estimated Revenues	6,952,416
(Increase) decrease in Appropriations	15,335,225
Fund Balance - June 30, 2023	\$ 48,783,594

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2022-2023

	<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	199,000	204,699	35,838		240,537
3199 MISCELLANEOUS FEDERAL DIRECT	-	-	49,773	-	49,773
TOTAL FEDERAL DIRECT SOURCES	<u>199,000</u>	<u>204,699</u>	<u>85,610</u>	<u>-</u>	<u>290,309</u>
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	700,000	700,000		58,285	641,715
3291 FEMA REIMBURSEMENT	-	175,124		40,532	134,592
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	-	1,650	-	-	1,650
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	<u>700,000</u>	<u>876,774</u>	<u>-</u>	<u>98,817</u>	<u>777,957</u>
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	108,242,954	105,741,634		774,859	104,966,775
3315 WORKFORCE DEVELOPMENT	586,986	586,986			586,986
3317 WORKFORCE EDUCATION PERFORMANCE INCENTIVE	-	33,657			33,657
3323 CO & DS WITHHELD FOR ADMINISTRATIVE EXPENSE	-	-	15,189		15,189
3343 STATE LICENSE TAX	85,000	85,000	4,132		89,132
3355 CLASS SIZE REDUCTION OPERATING FUNDS	24,198,093	24,198,093		336,149	23,861,944
3361 SCHOOL RECOGNITION FUNDS	-	1,055,144			1,055,144
3371/72 EXCELLENT TEACHING PROGRAM	341,573	565,776	55,579		621,354
3399 OTHER MISCELLANEOUS STATE REVENUE	19,000	196,594	62,351	-	258,944
TOTAL STATE SOURCES	<u>133,473,607</u>	<u>132,462,883</u>	<u>137,250</u>	<u>1,111,008</u>	<u>131,489,125</u>
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	74,675,941	74,675,941	264,638		74,940,579
3421 TAX REDEMPTION	20,000	20,912	2,243,697		2,264,609
3425/26 RENT	99,500	135,974	23,692		159,666
3429 OTHER FEES	-	-	770		770
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	50,000	1,174,883	930,573		2,105,456
3440 GIFTS, GRANTS, AND BEQUESTS	-	4,776	1,565		6,341
3461 ADULT GENERAL EDUCATION COURSE FEES	-	111,013	46,909		157,921
3462 FINANCIAL AID FEES FEFP COURSE	-	3,380	5,234		8,613
3466 LIFELONG LEARNING FEES	-	-	110		110
3467 GED TESTING FEES	-	1,283	1,019		2,301
3468 VOC/AE FINANCIAL AID FEES	-	162,139	10,917		173,056
3490 MISCELLANEOUS LOCAL REVENUE	2,163,087	2,802,506	5,230	-	2,807,736
TOTAL LOCAL SOURCES:	<u>77,008,528</u>	<u>79,092,805</u>	<u>3,534,352</u>	<u>-</u>	<u>82,627,157</u>
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES	-	19,017	24,961		43,978
3745 LITIGATION/SETTLEMENT	-	-	4,935	-	4,935
3610 TRANSFERS IN FROM TRUSTEE (BUS PURCHASES)	-	-	4,385,055	-	4,385,055
3630 TRANSFERS IN FOR CHARTER SCHOOL	159,805	232,221		9,923	222,298
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	2,144,850	4,480,850			4,480,850
TOTAL OTHER FINANCING SOURCES:	<u>2,304,655</u>	<u>4,732,088</u>	<u>4,414,951</u>	<u>9,923</u>	<u>9,137,116</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	213,685,790	217,369,249	8,172,164	1,219,748	224,321,665
ADJ TO FUND BALANCE FOR TRANSFER TO SUNTEC INTERNAL ACCOUNT	(94,185)	(94,185)			(94,185)
ADJ TO FUND BALANCE PER ACFR	(316,584)	(316,584)			(316,584)
BEGINNING FUND BALANCE	<u>42,802,188</u>	<u>42,802,188</u>	<u>-</u>	<u>-</u>	<u>42,802,188</u>
TOTAL ESTIMATED REVENUE	<u>256,077,209</u>	<u>259,760,668</u>	<u>8,172,164</u>	<u>1,219,748</u>	<u>266,713,084</u>

NET INCREASE (DECREASE) IN ESTIMATED REVENUE

6,952,416

APPROPRIATIONS BY FUNCTION AND OBJECT

EXPENDITURES:

5000 INSTRUCTION					
100 - SALARIES	90,839,856	89,213,991		3,670,725	85,543,265
200 - BENEFITS	24,205,419	25,664,579	141,940		25,806,519
300 - PURCHASED SERVICES	6,386,569	9,910,004		485,974	9,424,030
400 - ENERGY SERVICES	-	-	38		38
500 - MATERIALS AND SUPPLIES	10,516,646	12,334,644		8,775,642	3,559,002
600 - CAPITAL OUTLAY	64,074	962,591		509,238	453,353
700 - OTHER EXPENSES	346,882	753,188	26,762		779,950
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	6,386,974	7,244,683	133,597		7,378,280

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2022-2023

		<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
	200 - BENEFITS	2,145,670	2,309,968		103,528	2,206,440
	300 - PURCHASED SERVICES	39,886	85,903		3,914	81,989
	500 - MATERIALS AND SUPPLIES	3,973,438	2,731,658		2,659,131	72,527
	600 - CAPITAL OUTLAY	-	13,150		2,906	10,244
	700 - OTHER EXPENSES	8,489	10,517		5,172	5,345
6200	INSTRUCTIONAL MEDIA SERVICES					
	100 - SALARIES	793,438	1,327,064		96,375	1,230,689
	200 - BENEFITS	274,661	407,699	7,415		415,114
	300 - PURCHASED SERVICES	180,396	234,802	2,537		237,339
	500 - MATERIALS AND SUPPLIES	10,280	12,517		4,506	8,011
	600 - CAPITAL OUTLAY	4,368	223,470		156,191	67,279
	700 - OTHER EXPENSES	4,640	3,742		235	3,507
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	1,949,599	2,430,933	172,980		2,603,913
	200 - BENEFITS	633,688	769,161		33,863	735,298
	300 - PURCHASED SERVICES	169,200	229,682		186,023	43,659
	500 - MATERIALS AND SUPPLIES	53,240	46,202	1,409		47,610
	600 - CAPITAL OUTLAY	20,240	6,913	96		7,008
	700 - OTHER EXPENSES	2,400	2,555	260		2,815
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	485,101	539,634		32,515	507,119
	200 - BENEFITS	151,515	247,825		104,807	143,018
	300 - PURCHASED SERVICES	21,720	41,710		10,616	31,094
	500 - MATERIALS AND SUPPLIES	4,320	67,742		66,340	1,403
	700 - OTHER EXPENSES	2,400	7,680		1,530	6,150
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	347,960	435,626	43,122		478,748
	200 - BENEFITS	152,374	205,016		19,020	185,996
	300 - PURCHASED SERVICES	-	55,128		1,732	53,396
	500 - MATERIALS AND SUPPLIES	-	-			-
7100	BOARD					
	100 - SALARIES	249,083	265,774		5,535	260,239
	200 - BENEFITS	168,636	168,872	508		169,379
	300 - PURCHASED SERVICES	228,320	283,278		14,526	268,752
	500 - MATERIALS AND SUPPLIES	2,184	3,962		1,854	2,108
	600 - CAPITAL OUTLAY	-	2,122			2,122
	700 - OTHER EXPENSES	24,832	31,059		7,035	24,024
7200	GENERAL ADMINISTRATION					
	100 - SALARIES	1,386,498	1,455,152	231,532		1,686,684
	200 - BENEFITS	377,332	470,948		4,610	466,338
	300 - PURCHASED SERVICES	81,410	277,168		106,352	170,816
	500 - MATERIALS AND SUPPLIES	495,136	36,828		24,359	12,468
	600 - CAPITAL OUTLAY	2,400	2,000	926		2,926
	700 - OTHER EXPENSES	52,040	67,464		12,798	54,666
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	10,212,279	10,858,753	88,819		10,947,572
	200 - BENEFITS	3,280,958	3,390,434	40,000		3,430,434
	300 - PURCHASED SERVICES	3,189	54,452		1,599	52,853
	500 - MATERIALS AND SUPPLIES	110,888	163,640		39,224	124,416
	600 - CAPITAL OUTLAY	1,200	34,144	19,517		53,660
	700 - OTHER EXPENSES	19,360	29,736		15,839	13,897
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	100 - SALARIES	450,102	525,260		16,681	508,579
	200 - BENEFITS	139,978	175,386		28,422	146,965
	300 - PURCHASED SERVICES	8,000	491,951		346,275	145,676
	500 - MATERIALS AND SUPPLIES	-	265		24	241
	600 - CAPITAL OUTLAY	3,600	130,343		88,822	41,521
	700 - OTHER EXPENSES	-	233,021		9,479	223,542
7500	FISCAL SERVICES					
	100 - SALARIES	597,240	529,572	13,690		543,262
	200 - BENEFITS	183,962	175,092		22,716	152,376
	300 - PURCHASED SERVICES	144,810	234,663		38,956	195,707
	500 - MATERIALS AND SUPPLIES	8,184	7,508		746	6,761
	600 - CAPITAL OUTLAY	40,911	10,800		3,996	6,804
	700 - OTHER EXPENSES	25,146	27,917	6,292		34,209

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2022-2023

		<u>Original Budget 2022-2023</u>	<u>Current Budget 2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2022-2023</u>
7600	FOOD SERVICES					
	100 - SALARIES	-	180,385	78,472		258,857
	200 - BENEFITS	-	36,437	19,388		55,826
	500 - MATERIALS AND SUPPLIES	-	4,078		4,078	-
	700 - OTHER EXPENSES	-	-			-
7700	CENTRAL SERVICES					
	100 - SALARIES	1,561,029	1,794,117		52,108	1,742,009
	200 - BENEFITS	493,625	551,158	1,098,581		1,649,739
	300 - PURCHASED SERVICES	958,615	1,047,975		84,812	963,163
	500 - MATERIALS AND SUPPLIES	217,582	147,973		38,818	109,155
	600 - CAPITAL OUTLAY	9,511	224,376		118,051	106,325
	700 - OTHER EXPENSES	68,571	58,999		6,990	52,009
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	4,240,486	4,899,182	461,768		5,360,950
	200 - BENEFITS	1,555,103	1,624,192	2,595		1,626,787
	300 - PURCHASED SERVICES	458,880	627,916		220,529	407,387
	400 - ENERGY SERVICES	1,332,800	1,616,547		190,356	1,426,190
	500 - MATERIALS AND SUPPLIES	641,360	932,866		215,124	717,742
	600 - CAPITAL OUTLAY	96,000	179,761	4,351,915		4,531,675
	700 - OTHER EXPENSES	208	81,149	50,196		131,345
7900	OPERATION OF PLANT					
	100 - SALARIES	7,051,918	7,018,842		191,046	6,827,796
	200 - BENEFITS	2,286,856	2,385,983		112,493	2,273,490
	300 - PURCHASED SERVICES	4,168,312	5,847,061		177,916	5,669,145
	400 - ENERGY SERVICES	5,275,480	5,276,496	709,608		5,986,104
	500 - MATERIALS AND SUPPLIES	605,859	564,738		180,421	384,317
	600 - CAPITAL OUTLAY	194,421	2,634,316		1,222,696	1,411,621
	700 - OTHER EXPENSES	173,320	109,274		73,510	35,764
8100	MAINTENANCE OF PLANT					
	100 - SALARIES	2,745,289	2,952,080	37,521		2,989,601
	200 - BENEFITS	971,905	993,660	49,386		1,043,046
	300 - PURCHASED SERVICES	1,023,614	1,764,745		565,009	1,199,736
	400 - ENERGY SERVICES	177,600	222,884		56,058	166,826
	500 - MATERIALS AND SUPPLIES	1,801,953	653,885		26,251	627,634
	600 - CAPITAL OUTLAY	818,080	2,855,539		224,279	2,631,260
	700 - OTHER EXPENSES	3,280	815			815
8200	ADMINISTRATIVE TECHNOLOGY					
	100 - SALARIES	1,323,103	1,524,214	54,227		1,578,441
	200 - BENEFITS	429,823	509,172		21,017	488,155
	300 - PURCHASED SERVICES	367,212	845,553		67,408	778,145
	500 - MATERIALS AND SUPPLIES	43,760	54,352	2,521		56,873
	600 - CAPITAL OUTLAY	2,196,765	3,065,444		1,607,760	1,457,683
	700 - OTHER EXPENSES	840	650		353	297
9100	COMMUNITY SERVICES					
	300 - PURCHASED SERVICES	14,220	17,914		176	17,738
	500 - MATERIALS AND SUPPLIES	1,420	1,857		751	1,106
	700 - OTHER EXPENSES	-	-			-
	CAPITAL OUTLAY					
7420	FACILITIES, ACQUISITION AND CONSTRUCTION	-	-	-	-	-
9300	OTHER CAPITAL OUTLAY	-	-	-	-	-
	TOTAL EXPENDITURES	<u>211,781,919</u>	<u>231,974,124</u>	<u>7,847,617</u>	<u>23,177,841</u>	<u>216,643,900</u>
APPROPRIATIONS BY FUNCTION AND OBJECT						
	OTHER FINANCING USES					
9700	TRANSFERS OUT					
	0920 - TRANSFERS TO DEBT SERVICE FUND	1,261,457	1,261,457		5,000	1,256,457
	0940 - TRANSFERS TO SPECIAL REVENUE FUNDS	-	29,134		-	29,134
	TOTAL OTHER FINANCING USES	<u>1,261,457</u>	<u>1,290,591</u>	<u>-</u>	<u>5,000</u>	<u>1,285,591</u>
	TOTAL EXPENDITURES AND OTHER FINANCING USES	213,043,376	233,264,715	7,847,617	23,182,841	217,929,490
	TOTAL ENDING FUND BALANCE	<u>43,033,833</u>	<u>26,495,953</u>	<u>22,287,641</u>	<u>-</u>	<u>48,783,594</u>
	TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>256,077,209</u>	<u>259,760,668</u>	<u>30,135,257</u>	<u>23,182,841</u>	<u>266,713,084</u>
	NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>6,952,416</u>		